



**2015-16  
Year-to-Date Financial Report  
for the  
Month Ended  
April 30, 2016**

***Presented at the  
School Board Meeting  
on  
June 29, 2016***

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# **Summary**

## **April 2016**

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting along with the budget revisions and annual tax levy certifications that were approved October 21, 2015. To date the District has expended approximately 63.9% of the Fund 10 & 27 2015-16 budget; at this time last year 62.1% of the fund 10 & 27 budget had been expended. The reason for the disparity between the two years is that there were three payrolls in April 2016 for a total year to date of 18 whereas in 2015 there were two payrolls in April for a total year to date of 17. The additional payroll in the year to date figures creates a variance that will end up working itself out by the end of May.

# Revenue Update

## April 2016

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,241,221	5,289,886	2,951,335	64.19%
Interest	6,000	14,083	(8,083)	234.71%
Student Fees	244,000	238,080	5,920	97.57%

### Inter-District Payments

- There has not been any activity in these accounts during the month of April.

### State Sources

- Library aid in the amount of \$121,591 was received during the month of April.

### Federal Sources

- Medicaid reimbursements in the amount of \$34,724 were received in April.

### Other Revenues

- There has not been any activity in these accounts during the month of April.

# Expenditure Update

## April 2016

### Salaries/Benefits

- The district has expended 71.4% of the (fund 10 & 27) salary and benefit budgets through the month of April. At this point last year the district had expended 68.2% of the salary and benefit budgets. As mentioned in the Summary section, this difference is due to having one more payroll booked this year versus last year at this time.

### Purchased Services

- To date \$2,483,152 or 57.46% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	218,000	115,456	102,544	52.96%
Fire Protection	11,842	13,153	(1,311)	111.07%
Electric	606,866	490,321	116,545	80.80%
Water	37,400	34,460	2,940	92.14%
Sewer	53,250	35,371	17,879	66.42%
Storm Water	40,000	36,446	3,554	91.12%
Internet	72,642	25,833	46,809	35.56%
Total	1,040,000	751,041	288,959	72.22%

### Non Capital Objects

- To date \$899,352 or 72.35% has been expended.

### Capital Objects

- To date \$323,959 or 90.35% has been expended.

### Debt Retirement

- Debt payments for Fund 38 debt were made in the amount of \$241,379 (This debt is non referendum debt).
- Debt payments for Fund 39 debt were made in the amount of \$3,824,124 (This debt is for referendum approved debt).

### Insurance & Judgments

- The district has expended 90% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

### Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$303,500.00	\$31,844.34	\$318,936.42	(15,436.42)	105%
Taxes	8,241,221.00	<b><u>270,756.08</u></b>	8,241,221.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,200,000.00	0.00	947.86	2,199,052.14	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	22,513,186.00	127,405.49	14,014,908.49	8,498,277.51	62%
Federal	684,044.00	0.00	304,552.74	379,491.26	45%
Other	60,000.00	1,768.09	135,267.18	(75,267.18)	225%
<b>Sub-Total</b>	<b><u>34,001,951.00</u></b>	<b><u>431,774.00</u></b>	<b><u>23,015,833.69</u></b>	<b><u>10,986,117.31</u></b>	<b>68%</b>
Operating Reserve	0.00				
<b>TOTAL</b>	<b><u>\$34,001,951.00</u></b>	<b><u>\$431,774.00</u></b>	<b><u>\$23,015,833.69</u></b>	<b><u>\$10,986,117.31</u></b>	

\* Actual Tax Collected **\$5,289,886.12**

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,226,095.00	\$1,915,228.61	\$12,362,935.40	\$4,863,159.60	72%
Employee Benefits	6,825,656.00	663,768.46	4,895,895.57	1,929,760.43	72%
Non-Salary	9,950,200.00	368,992.60	4,304,545.30	5,645,654.70	43%
<b>TOTAL</b>	<b><u>\$34,001,951.00</u></b>	<b><u>\$2,947,989.67</u></b>	<b><u>\$21,563,376.27</u></b>	<b><u>\$12,438,574.73</u></b>	<b>63%</b>

Current Encumbrances

Estimated Fund 27 Transfer

Estimated Unencumbered Balance

627,629.72

3,581,819.00

**\$8,229,126.01**

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$24.45	\$54,467.62	(54,467.62)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>24.45</u>	<u>54,467.62</u>	<u>(54,467.62)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$24.45</u></u>	<u><u>\$54,467.62</u></u>	<u><u>(\$54,467.62)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$251.50	\$382.50	(382.50)
Employee Benefits	0.00	35.84	54.73	(54.73)
Non-Salary	0.00	3,144.25	52,142.16	(52,142.16)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$3,431.59</u></u>	<u><u>\$52,579.39</u></u>	<u><u>(\$52,579.39)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,581,819.00	\$0.00	\$0.00	3,581,819.00	0%
Interdistrict	80,000.00	0.00	3,890.33	76,109.67	0%
Intermediate	0.00	530.28	5,079.28	(5,079.28)	0%
State	1,075,000.00	0.00	834,363.00	240,637.00	78%
Federal	768,830.00	34,723.63	400,383.63	368,446.37	52%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>5,505,649.00</u>	<u>35,253.91</u>	<u>1,243,716.24</u>	<u>4,261,932.76</u>	23%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$5,505,649.00</b></u>	<u><b>\$35,253.91</b></u>	<u><b>\$1,243,716.24</b></u>	<u><b>\$4,261,932.76</b></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,631,592.00	\$440,228.35	\$2,621,422.38	\$1,010,169.62	72%
Employee Benefits	1,429,857.00	142,938.31	952,000.41	477,856.59	67%
Non-Salary	444,200.00	32,263.94	293,729.66	150,470.34	66%
<b>TOTAL</b>	<u><b>\$5,505,649.00</b></u>	<u><b>\$615,430.60</b></u>	<u><b>\$3,867,152.45</b></u>	<u><b>\$1,638,496.55</b></u>	70%

Current Encumbrances	2,677.05	
Estimated Unencumbered Balance		<u><b>\$1,635,819.50</b></u>



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$388,611.00	\$33,163.92	\$322,283.17	66,327.83	83%
Interest	0.00	90.40	875.60	(875.60)	0%
Taxes	334,639.00	0.00	334,639.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>723,250.00</u>	<u>33,254.32</u>	<u>657,797.77</u>	<u>65,452.23</u>	91%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$723,250.00</b></u>	<u><b>\$33,254.32</b></u>	<u><b>\$657,797.77</b></u>	<u><b>\$65,452.23</b></u>	

\* Actual Tax Collected \$334,639.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	609,992.00	241,378.75	609,991.00	1.00	100%
<b>TOTAL</b>	<u><b>\$609,992.00</b></u>	<u><b>\$241,378.75</b></u>	<u><b>\$609,991.00</b></u>	<u><b>\$1.00</b></u>	100%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$256.46	\$4,014.33	(4,014.33)	0%
Taxes	4,331,769.00	<u>0.00</u>	4,331,769.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>4,331,769.00</u>	<u>256.46</u>	<u>4,335,783.33</u>	<u>(4,014.33)</u>	100%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$4,331,769.00</b></u>	<u><b>\$256.46</b></u>	<u><b>\$4,335,783.33</b></u>	<u><b>(\$4,014.33)</b></u>	

\* Actual Tax Collected \$4,331,769.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,412,644.00	3,824,124.38	4,413,309.26	(665.26)	100%
<b>TOTAL</b>	<u><b>\$4,412,644.00</b></u>	<u><b>\$3,824,124.38</b></u>	<u><b>\$4,413,309.26</b></u>	<u><b>(\$665.26)</b></u>	100%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.34	\$2.00	(2.00)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>0.34</u>	<u>2.00</u>	<u>(2.00)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$0.34</b></u>	<u><b>\$2.00</b></u>	<u><b>(\$2.00)</b></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$257.83	\$1,617.93	(1,617.93)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>257.83</u>	<u>1,617.93</u>	<u>(1,617.93)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$257.83</b></u>	<u><b>\$1,617.93</b></u>	<u><b>(\$1,617.93)</b></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	365,704.15	485,189.95	(485,189.95)
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$365,704.15</b></u>	<u><b>\$485,189.95</b></u>	<u><b>(\$485,189.95)</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$508,200.00	\$62,054.83	\$434,317.00	73,883.00	85%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	29,000.00	29,939.13	29,939.13	(939.13)	103%
Federal	1,022,000.00	92,632.03	748,883.82	273,116.18	73%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,559,200.00</u>	<u>184,625.99</u>	<u>1,213,139.95</u>	<u>346,060.05</u>	78%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,559,200.00</u></u>	<u><u>\$184,625.99</u></u>	<u><u>\$1,213,139.95</u></u>	<u><u>\$346,060.05</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$489,128.00	\$62,962.96	\$397,003.66	\$92,124.34	81%
Employee Benefits	114,879.00	13,532.38	92,580.16	22,298.84	81%
Non-Salary	955,193.00	82,080.28	768,612.74	186,580.26	80%
<b>TOTAL</b>	<u><u>\$1,559,200.00</u></u>	<u><u>\$158,575.62</u></u>	<u><u>\$1,258,196.56</u></u>	<u><u>\$301,003.44</u></u>	81%

Current Encumbrances	144,260.88	
Estimated Unencumbered Balance		<u><u>\$156,742.56</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$961.00	\$11,360.02	(11,360.02)
Interest	0.00	162.76	956.84	(956.84)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>1,123.76</u>	<u>12,316.86</u>	<u>(12,316.86)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1,123.76</u></u>	<u><u>\$12,316.86</u></u>	<u><u>(\$12,316.86)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	10,000.00	(10,000.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$10,000.00</u></u>	<u><u>(\$10,000.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$133,664.52	\$950,122.51	(950,122.51)
Interest	0.00	56.22	1,012.33	(1,012.33)
Gains	0.00	255.16	4,641.01	(4,641.01)
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>133,975.90</u>	<u>955,775.85</u>	<u>(955,775.85)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$133,975.90</b></u>	<u><b>\$955,775.85</b></u>	<u><b>(\$955,775.85)</b></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$88,711.00	\$601,933.00	(601,933.00)
TPA / Stop Loss Premium	0.00	17,172.97	142,138.49	(142,138.49)
Investment Losses	0.00	0.00	6,899.23	(6,899.23)
Other Expenses	0.00	229.48	548.77	(548.77)
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$106,113.45</b></u>	<u><b>\$751,519.49</b></u>	<u><b>(\$751,519.49)</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$533,832.00	\$49,033.20	\$454,163.25	79,668.75	85%
Taxes	702,028.00	<u>0.00</u>	702,028.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	82.00	2,656.66	(2,656.66)	0%
<b>Sub-Total</b>	<u>1,235,860.00</u>	<u>49,115.20</u>	<u>1,158,847.91</u>	<u>77,012.09</u>	94%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$1,235,860.00</b></u>	<u><b>\$49,115.20</b></u>	<u><b>\$1,158,847.91</b></u>	<u><b>\$77,012.09</b></u>	

\* Actual Tax Collected \$702,028.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$632,624.00	\$65,434.80	\$498,730.18	\$133,893.82	79%
Employee Benefits	185,180.00	16,730.03	140,008.37	45,171.63	76%
Non-Salary	418,056.00	26,277.20	285,243.59	132,812.41	68%
<b>TOTAL</b>	<u><b>\$1,235,860.00</b></u>	<u><b>\$108,442.03</b></u>	<u><b>\$923,982.14</b></u>	<u><b>\$311,877.86</b></u>	75%

Current Encumbrances 8,215.01  
 Estimated Unencumbered Balance **\$303,662.85**



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending April 30, 2016

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	152,900.00	9,000.00	166,941.60	(14,041.60)	109%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	89,936.00	0.00	0.00	89,936.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>274,336.00</u>	<u>9,000.00</u>	<u>166,941.60</u>	<u>107,394.40</u>	61%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$274,336.00</u></u>	<u><u>\$9,000.00</u></u>	<u><u>\$166,941.60</u></u>	<u><u>\$107,394.40</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,000.00	\$0.00	\$0.00	28,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	246,336.00	9,788.50	102,315.88	144,020.12	42%
<b>TOTAL</b>	<u><u>\$274,336.00</u></u>	<u><u>\$9,788.50</u></u>	<u><u>\$102,315.88</u></u>	<u><u>\$172,020.12</u></u>	37%

# Cash Reconciliation

For Period Ending April 30, 2016

## General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 562,257.58	
Investments	7,326,836.30	
Petty Cash	<u>800.00</u>	
<b>Total</b>		<b>\$7,889,893.88</b>

## Debt Service Accounts (Fund 30)

Cash	\$ (302.50)	
Investments	<u>1,029,873.53</u>	
<b>Total</b>		<b>\$1,029,571.03</b>

## Scholarship Trust Fund Accounts (Fund 20, 70)

Cash	\$ 60,400.42	
Investments	<u>549,286.48</u>	
<b>Total</b>		<b><u>\$609,686.90</u></b>

**Grand Total Cash** **\$9,529,151.81**

South Milwaukee Gift Accounts  
Fund 21  
April 30, 2016

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$15,288.25
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
H&R Block	\$214.05
High School	\$3,604.51
High School Tech Ed - CAT CTE Gift	\$1,904.78
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$1,440.30
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther Matching Funds - Chromebooks	\$1.80
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,737.51
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$52,452.49
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u><u>\$125,387.42</u></u>

South Milwaukee Scholarship Accounts  
Fund 72  
April 30, 2016

Scholarship	Balance
AWE	75.56
BALCERZAK	81,045.53
COCA-COLA	373.22
GOSCINIAK	4,691.74
HK SYSTEMS	5,179.03
JEAN ROBB	18,190.52
LEHMAN	194,300.28
LONGO	2,250.00
MEYER	10,251.68
NAZIFI	2,707.17
PARKINSON	9,462.87
PIANO	2,691.73
PTO	875.00
SCHAUS	18,392.77
SCHERER	14,368.86
SOLUM	1,191.10
SOUTH MILWAUKEE RETIREE'S	106,508.09
SPECTACLE	2,738.24
STEIMKE	9,006.02
CURRENT BALANCE	<u><u>\$484,299.41</u></u>

## Fund Balance

For Period Ending April 30, 2016

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Assets</b>														
Cash Assets	8,255,942	125,387	(2,623,436)	277,402	752,169	1,002	415,171	769,837	-	484,299	204,256	802,495	64,626	9,529,152
Taxes Receivable	2,951,335	-	-	-	-	-	-	-	-	-	-	-	-	2,951,335
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	64,708	-	-	-	-	-	-	-	217,946	-	-	-	-	1,771
<b>Total Assets</b>	<b>11,271,965</b>	<b>125,387</b>	<b>(2,623,436)</b>	<b>277,402</b>	<b>752,169</b>	<b>1,002</b>	<b>415,171</b>	<b>769,837</b>	<b>217,946</b>	<b>484,299</b>	<b>204,256</b>	<b>804,266</b>	<b>64,626</b>	<b>12,764,912</b>
<b>Liabilities</b>														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(317)	-	-	-	-	-	-	-	-	-	-	-	-	(317)
Current Liabilities	134,794	-	-	-	-	-	-	-	-	-	-	41,260	-	176,054
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	287,120	-	-	-	-	-	-	-	-	-	-	-	-	287,120
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	217,946	-	-	-	-	217,946
Deferred Revenues	-	-	-	-	-	-	-	32,715	-	-	-	19,774	-	52,489
<b>Total Liabilities</b>	<b>421,596</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,715</b>	<b>217,946</b>	<b>-</b>	<b>-</b>	<b>61,034</b>	<b>-</b>	<b>733,292</b>
<b>Current Fund Balance</b>	<b>\$10,850,369</b>	<b>\$125,387</b>	<b>(\$2,623,436)</b>	<b>\$277,402</b>	<b>\$752,169</b>	<b>\$1,002</b>	<b>\$415,171</b>	<b>\$737,122</b>	<b>\$0</b>	<b>\$484,299</b>	<b>\$204,256</b>	<b>\$743,232</b>	<b>\$64,626</b>	<b>\$12,031,620</b>

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Beginning Fund Balance</b>	<b>\$9,397,952</b>	<b>\$125,499</b>	<b>\$0</b>	<b>\$229,556</b>	<b>\$829,695</b>	<b>\$1,000</b>	<b>\$688,743</b>	<b>\$782,179</b>	<b>\$0</b>	<b>\$461,983</b>	<b>\$0</b>	<b>\$598,366</b>	<b>\$0</b>	<b>\$13,252,992</b>
Plus 2015-16 YTD Rev	\$23,015,834	\$54,468	\$1,243,716	\$657,798	\$4,335,783	\$2	\$1,618	\$1,213,140	\$0	\$12,317	\$955,776	\$1,158,848	\$166,942	\$32,816,241
Less 2015-16 YTD Exp	\$21,563,376	\$52,579	\$3,967,162	\$609,991	\$4,413,309	\$0	\$485,190	\$1,258,197	\$0	\$10,000	\$751,519.49	\$923,982	\$102,316	\$34,037,612
<b>Current Fund Balance</b>	<b>\$10,850,369</b>	<b>\$125,387</b>	<b>(\$2,623,436)</b>	<b>\$277,402</b>	<b>\$752,169</b>	<b>\$1,002</b>	<b>\$415,171</b>	<b>\$737,122</b>	<b>\$0</b>	<b>\$484,299</b>	<b>\$204,256</b>	<b>\$743,232</b>	<b>\$64,626</b>	<b>\$12,031,620</b>

**School District of South Milwaukee**

*Self Funding Health Insurance*

April 2016

	Previous Year	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015
Beginning Balance	1,132,841	1,291,137	1,010,129	735,087	649,746	462,288	480,997
Contribution / Deductions	5,129,131	66,265	66,130	361,565	325,132	346,861	343,534
Stop Loss Reimbursements	333,624	4,156	-	-	-	-	5,404
OPEB Reimbursement	-	-	-	-	-	331,591	89,138
<b>Total Funding</b>	<b>5,462,755</b>	<b>70,421</b>	<b>66,130</b>	<b>361,565</b>	<b>325,132</b>	<b>678,452</b>	<b>438,076</b>
TPA / Stop Loss Premium	872,828	51,900	63,032	71,695	66,652	67,222	50,579
Claims Paid	4,391,201	299,529	278,141	375,210	445,938	592,521	559,498
Other Expenses	40,430	-	-	-	-	-	29,603
<b>Total Expenses</b>	<b>5,304,459</b>	<b>351,429</b>	<b>341,173</b>	<b>446,905</b>	<b>512,590</b>	<b>659,743</b>	<b>639,679</b>
<b>Ending Balance</b>	<b>1,291,137</b>	<b>1,010,129</b>	<b>735,087</b>	<b>649,746</b>	<b>462,288</b>	<b>480,997</b>	<b>279,393</b>

	January 2016	February 2016	March 2016	April 2016
Beginning Balance	279,393	340,873	517,995	500,573
Contribution / Deductions	341,808	344,070	343,257	344,862
Stop Loss Reimbursements	-	228,874	35,141	129,829
OPEB Reimbursement	33,662	54,916	62,293	91,545
<b>Total Funding</b>	<b>375,470</b>	<b>627,860</b>	<b>440,692</b>	<b>566,236</b>
TPA / Stop Loss Premium	51,865	52,464	53,803	52,093
Claims Paid	262,125	398,274	404,310	727,597
Other Expenses	-	-	-	-
<b>Total Expenses</b>	<b>313,991</b>	<b>450,738</b>	<b>458,114</b>	<b>779,689</b>
<b>Ending Balance</b>	<b>340,873</b>	<b>517,995</b>	<b>500,573</b>	<b>287,119</b>
Reserved Fund Balance	428,682			