



2018-19
Year-to-Date Financial Report
for the
Month Ended
January 31, 2019

Presented at the
School Board Meeting
on
March 20, 2019

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Summary

January 2019

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved in October of 2018. To date the District has expended approximately 40.3% of the Fund 10 & 27 2018-19 budget; at this time last year 40.4% of the fund 10 & 27 budget had been expended.

The second pupil count of the year was held on January 11th. Below you will find a summary that includes the total count from September along with additions and subtractions which ultimately equal out to the January count.

	September Count	Additions	Subtractions	January Count
Resident Count	2,986	82	94	2,974

Essentially this summary indicates that 82 students were added/changed status and 94 were subtracted/changed status. Further analysis will show that the additions and subtractions will include students that changed status between the two count dates. An example of a status change is a student that is open enrollment during the September count, but then becomes a resident before the January count. The would show up as an addition. On the same note, a student that was open enrolled out of our district in September and then moves out before the January count would result in a subtraction.

Revenue Update

January 2019

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,724,836	5,238,727	2,486,109	67.82%
Interest	60,000	82,619	(22,619)	137.70%
Student Fees	227,000	167,269	59,731	73.69%

Inter-District Payments

- There has not been any activity in these accounts during the month of January.

State Sources

- State grant reimbursements were received in the amount of \$20,560 during the month of January.
- Special Education Categorical aid was received in the amount of \$183,336. This aid is based on a percentage of 2017-18 eligible special education expenses.

Federal Sources

- School nutrition federal aid was received in the amount of \$84,856 during the month of January.

Other Revenues

- There has not been any activity in these accounts during the month of January.

Expenditure Update

January 2019

Salaries/Benefits

- The district has expended 43.7% of the (fund 10 & 27) salary and benefit budgets in the month of January, for the same period last year the percent expended was 43.9%.

Purchased Services

- To date \$1,905,333 or 35.45% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	69,542	145,506	32.34%
Fire Protection	12,652	8,391	4,261	66.32%
Electric	491,000	328,524	162,476	66.91%
Water	40,000	22,642	17,358	56.60%
Sewer	37,300	30,159	7,141	80.86%
Other	37,000	42,521	(5,521)	114.92%
Internet	104,000	10,066	93,934	9.68%
Total	937,000	511,845	425,155	54.63%

Non Capital Objects

- To date \$667,827 or 49.28% has been expended.

Capital Objects

- To date \$547,490 or 180.95% has been expended; as mentioned in the Summary page, there were multiple capital items that were purchased this year to keep our HVAC systems functioning.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 95% of the total budgeted amount. The remaining balance will be for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$323,059.00	\$25,676.40	\$278,033.88	45,025.12	86%
Taxes	7,724,836.00	0.00	7,724,836.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	7,396.50	2,492,603.50	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,268,628.00	20,560.00	8,994,509.00	16,274,119.00	36%
Federal	855,475.00	0.00	0.00	855,475.00	0%
Other	75,000.00	0.00	5,098.89	69,901.11	7%
Sub-Total	<u>36,746,998.00</u>	<u>46,236.40</u>	<u>17,009,874.27</u>	<u>19,737,123.73</u>	<u>46%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$36,746,998.00</u></u>	<u><u>\$46,236.40</u></u>	<u><u>\$17,009,874.27</u></u>	<u><u>\$19,737,123.73</u></u>	

* Actual Tax Collected \$5,238,726.80

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,920,288.00	\$1,300,446.73	\$7,961,717.79	\$9,958,570.21	44%
Employee Benefits	7,319,112.00	556,326.19	3,197,326.21	4,121,785.79	44%
Non-Salary	11,507,598.00	331,875.17	3,423,143.80	8,084,454.20	30%
TOTAL	<u><u>\$36,746,998.00</u></u>	<u><u>\$2,188,648.09</u></u>	<u><u>\$14,582,187.80</u></u>	<u><u>\$22,164,810.20</u></u>	<u>40%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$155.14	\$39,766.48	(39,766.48)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>155.14</u>	<u>39,766.48</u>	<u>(39,766.48)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$155.14</u></u>	<u><u>\$39,766.48</u></u>	<u><u>(\$39,766.48)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	932.50	11,775.53	(11,775.53)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$932.50</u></u>	<u><u>\$11,775.53</u></u>	<u><u>(\$11,775.53)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,011,509.00	\$0.00	\$0.00	4,011,509.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	1,476.51	(1,476.51)	0%
State	1,190,000.00	183,336.00	550,009.00	639,991.00	46%
Federal	857,995.00	10,602.59	32,036.27	825,958.73	4%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>6,059,504.00</u>	<u>193,938.59</u>	<u>583,521.78</u>	<u>5,475,982.22</u>	10%
Operating Reserve	0.00				
TOTAL	<u>\$6,059,504.00</u>	<u>\$193,938.59</u>	<u>\$583,521.78</u>	<u>\$5,475,982.22</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,918,123.00	\$287,353.95	\$1,625,003.95	\$2,293,119.05	41%
Employee Benefits	1,595,782.00	120,757.22	645,166.86	950,615.14	40%
Non-Salary	545,599.00	58,095.05	265,990.99	279,608.01	49%
TOTAL	<u>\$6,059,504.00</u>	<u>\$466,206.22</u>	<u>\$2,536,161.80</u>	<u>\$3,523,342.20</u>	42%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	1,120.99	6,850.25	(6,850.25)	0%
Taxes	511,083.00	0.00	511,083.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>691,083.00</u>	<u>1,120.99</u>	<u>697,933.25</u>	<u>(6,850.25)</u>	<u>101%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$691,083.00</u></u>	<u><u>\$1,120.99</u></u>	<u><u>\$697,933.25</u></u>	<u><u>(\$6,850.25)</u></u>	

* Actual Tax Collected \$511,083.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	638,358.00	0.00	135,178.75	503,179.25	21%
TOTAL	<u><u>\$638,358.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$135,178.75</u></u>	<u><u>\$503,179.25</u></u>	<u>21%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$579.54	\$4,439.10	(4,439.10)	0%
Taxes	4,343,550.00	\$0.00	4,343,550.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,343,550.00</u>	<u>579.54</u>	<u>4,347,989.10</u>	<u>(4,439.10)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,343,550.00</u>	<u>\$579.54</u>	<u>\$4,347,989.10</u>	<u>(\$4,439.10)</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,383,800.00	0.00	179,400.00	4,204,400.00	4%
TOTAL	<u>\$4,383,800.00</u>	<u>\$0.00</u>	<u>\$179,400.00</u>	<u>\$4,204,400.00</u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$27.27	\$150.08	(150.08)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>27.27</u>	<u>150.08</u>	<u>(150.08)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$27.27</u></u>	<u><u>\$150.08</u></u>	<u><u>(\$150.08)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$102.05	\$104.68	(104.68)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>102.05</u>	<u>104.68</u>	<u>(104.68)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$102.05</u></u>	<u><u>\$104.68</u></u>	<u><u>(\$104.68)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$593,527.00	\$67,397.34	\$293,931.12	299,595.88	50%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,027,000.00	84,656.73	442,188.74	584,811.26	43%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,650,527.00</u>	<u>152,054.07</u>	<u>736,119.86</u>	<u>914,407.14</u>	45%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,650,527.00</u></u>	<u><u>\$152,054.07</u></u>	<u><u>\$736,119.86</u></u>	<u><u>\$914,407.14</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$557,023.00	\$41,330.41	\$268,486.84	\$288,536.16	48%
Employee Benefits	155,995.00	10,558.04	68,526.61	87,468.39	44%
Non-Salary	937,509.00	103,748.20	450,726.93	486,782.07	48%
TOTAL	<u><u>\$1,650,527.00</u></u>	<u><u>\$155,636.65</u></u>	<u><u>\$787,740.38</u></u>	<u><u>\$862,786.62</u></u>	48%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$100.00	\$5,465.00	(5,465.00)
Interest	0.00	1,018.78	6,220.53	(6,220.53)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>1,118.78</u>	<u>11,685.53</u>	<u>(11,685.53)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,118.78</u></u>	<u><u>\$11,685.53</u></u>	<u><u>(\$11,685.53)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	16,300.00	(16,300.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$16,300.00</u></u>	<u><u>(\$16,300.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$88,354.76	\$595,102.41	(595,102.41)
Interest	0.00	9.02	6,043.98	(6,043.98)
Gains	0.00	17,131.33	30,132.20	(30,132.20)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>105,495.11</u>	<u>631,278.59</u>	<u>(631,278.59)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$105,495.11</u></u>	<u><u>\$631,278.59</u></u>	<u><u>(\$631,278.59)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$50,279.00	\$786,078.11	(786,078.11)
TPA / Stop Loss Premium	0.00	17,851.86	121,775.40	(121,775.40)
Investment Losses	0.00	0.00	31,588.57	(31,588.57)
Other Expenses	0.00	549.71	1,707.44	(1,707.44)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$68,680.57</u></u>	<u><u>\$941,149.52</u></u>	<u><u>(\$941,149.52)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$509,340.00	\$52,366.86	\$347,122.38	162,217.62	68%
Taxes	738,790.00	\$0.00	738,790.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	65,000.00	104.00	169.00	64,831.00	0%
Sub-Total	1,313,130.00	52,470.86	1,086,081.38	227,048.62	83%
Operating Reserve	0.00				
TOTAL	\$1,313,130.00	\$52,470.86	\$1,086,081.38	\$227,048.62	

* Actual Tax Collected \$738,790.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$680,656.00	\$48,078.14	\$346,401.00	334,255.00	51%
Employee Benefits	183,935.00	14,822.55	106,235.52	77,699.48	58%
Non-Salary	448,539.00	65,542.45	297,940.64	150,598.36	66%
TOTAL	\$1,313,130.00	\$128,443.14	\$750,577.16	\$562,552.84	57%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending January 31, 2019

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	107,667.00	0.00	128,286.89	(20,619.89)	119%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	36,000.00	0.00	0.00	36,000.00	0%
Federal (Perkins)	98,843.00	0.00	0.00	98,843.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>242,510.00</u>	<u>0.00</u>	<u>128,286.89</u>	<u>114,223.11</u>	53%
Operating Reserve	0.00				
TOTAL	<u>\$242,510.00</u>	<u>\$0.00</u>	<u>\$128,286.89</u>	<u>\$114,223.11</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$29,000.00	\$0.00	\$0.00	29,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	213,510.00	10,897.31	65,018.86	148,491.14	30%
TOTAL	<u>\$242,510.00</u>	<u>\$10,897.31</u>	<u>\$65,018.86</u>	<u>\$177,491.14</u>	27%

Cash Reconciliation

For Period Ending January 31, 2019

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 202,431.54	
Investments	10,626,085.10	
Petty Cash	<u>800.00</u>	
Total		\$10,829,316.64

Debt Service Accounts (Fund 30)

Cash	\$ 4,851.75	
Investments	<u>1,306,681.01</u>	
Total		\$1,311,532.76

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 4,979.21	
Investments	<u>486,518.65</u>	
Total		<u>\$491,497.86</u>

Grand Total Cash **\$12,632,347.26**

South Milwaukee Gift Accounts
Fund 21
January 31, 2019

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,360.22
Character Education	\$3,486.45
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$751.13
Fuel up to Play 60 - Middle	\$30.10
Garlic Mustard Pickers	\$606.00
High School	\$3,555.94
High School - Annie's Grants for Gardens	\$3,215.32
High School - Art Dept	\$0.00
High School - Great Lakes Grant	\$21,675.00
High School Tech Ed - CAT CTE Gift	\$5,053.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	-\$102.57
Lakeview Elementary	\$1,177.52
Lakeview Media Center	\$2,106.44
Literacy Night	\$3,222.91
Luther Elementary	\$632.09
Luther - Lego League Robot	\$732.25
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,318.01
Rawson Elementary	\$943.27
REAL Academy	\$6,720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$1,310.62
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$62,573.94
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$164,958.54</u>

South Milwaukee Scholarship Accounts
Fund 72
January 31, 2019

Scholarship	Balance
BALCERZAK	82,699.83
COCA-COLA	387.97
GOSCINIAK	4,845.74
GROBSCHMIDT, CHET	1,195.25
GROBSCHMIDT, RICHARD	11,106.12
HK SYSTEMS	5,348.58
JEAN ROBB	18,787.64
LEHMAN	186,953.60
LONGO	1,500.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	9,309.77
NAZIFI	1,468.46
PARKINSON	8,807.18
PIANO	2,780.08
PTO	0.00
SCHAUS	18,996.51
SCHERER	13,302.39
SOLUM	56.36
SOUTH MILWAUKEE RETIREE'S	114,116.24
SPECTACLE	1,811.00
STEIMKE	8,025.13
WSZELAKI	0.00
CURRENT BALANCE	<u><u>\$491,497.85</u></u>

Fund Balance
For Period Ending January 31, 2019

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Assets														
Cash Assets	9,185,522	164,959	(1,952,640)	1,034,776	276,757	13,022	1,500,105	550,139	-	491,498	232,783	1,072,559	63,268	12,632,747
Taxes Receivable	5,329,659	-	-	-	-	-	-	-	-	-	-	-	-	5,329,659
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	4,343,550	-	-	(1,500,000)	-	-	-	-	-	-	2,843,550
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	58,157	-	-	-	-	-	-	-	240,772	-	-	-	-	298,929
Total Assets	14,573,338	164,959	(1,952,640)	1,034,776	4,620,307	13,022	105	550,139	240,772	491,498	232,783	1,072,559	63,268	21,104,886
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	(1,437,501)	-	-	-	-	-	-	-	-	-	54,126	-	-	(1,383,375)
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	36,688	-	-	-	-	-	-	-	-	-	-	-	-	36,688
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	4,343,550	-	-	-	-	-	-	-	-	-	-	-	-	4,343,550
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	240,772	-	-	-	-	240,772
Deferred Revenues	41,758	-	-	-	-	-	-	39,793	-	-	-	32,810	-	114,351
Total Liabilities	2,984,495	-	-	-	-	-	-	39,793	240,772	-	-	86,936	-	3,351,986
Current Fund Balance	\$11,588,843	\$164,959	(\$1,952,640)	\$1,034,776	\$4,620,307	\$13,022	\$105	\$510,356	\$0	\$491,498	\$232,783	\$985,623	\$63,268	\$17,752,900
Beginning Fund Balance	\$9,161,157	\$136,968	\$0	\$472,021	\$451,718	\$12,872	\$0	\$561,977	\$0	\$496,112	\$542,654	\$650,119	\$0	\$12,485,597
Plus 2018-19 YTD Rev	\$17,009,874	\$39,766	\$583,522	\$697,933	\$4,347,989	\$150	\$105	\$738,120	\$0	\$11,666	\$631,279	\$1,086,061	\$128,287	\$25,272,792
Less 2018-19 YTD Exp	\$14,582,168	\$11,776	\$2,536,162	\$135,179	\$179,400	\$0	\$0	\$787,740	\$0	\$16,300	\$941,150	\$750,577	\$65,019	\$20,005,480
Current Fund Balance	\$11,588,843	\$164,959	(\$1,952,640)	\$1,034,776	\$4,620,307	\$13,022	\$105	\$510,356	\$0	\$491,498	\$232,783	\$985,623	\$63,268	\$17,752,900

School District of South Milwaukee

Self Funding Health Insurance

January 2019

	Previous Year	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018
Beginning Balance	928,892	977,865	759,522	608,243	478,093	318,272	189,415
Contribution / Deductions	4,076,832	84,766	84,776	386,549	385,082	393,507	387,258
Stop Loss Reimbursements	1,275,157	41,536	413,699	2,992	10,951	71,515	25,042
OPEB Reimbursement	1,067,513	70,799	76,335	86,089	135,593	59,123	81,680
End of Year Expense Adjustment	456,587						
R(x) Rebates	6,123		2,651		59,390		
Summer Payrolls	546,864						
Reserve Cash Adjustment	14,000						
Total Funding	7,443,076	197,101	577,460	475,630	591,015	524,145	493,980
TPA / Stop Loss Premium	697,385	72,389	72,578	69,340	75,759	66,924	71,501
Claims Paid	6,389,961	343,055	630,226	511,999	648,581	557,194	401,454
Other Expenses	-	-	2,061				
Onsite Health Center	306,757	-	23,873	24,441	26,497	28,884	24,419
Total Expenses	7,394,103	415,444	728,739	605,780	750,837	653,002	497,373
Ending Balance	977,865	759,522	608,243	478,093	318,272	189,415	186,021

	January 2019
Beginning Balance	186,021
Contribution / Deductions	403,901
Stop Loss Reimbursements	
OPEB Reimbursement	50,279
End of Year Expense Adjustment	
R(x) Rebates	
Summer Payrolls	
Reserve Cash Adjustment	
Total Funding	454,180
TPA / Stop Loss Premium	70,497
Claims Paid	487,132
Other Expenses	18,989
Onsite Health Center	26,896
Total Expenses	603,513
Ending Balance	36,688