



**2017-18
Year-to-Date Financial Report
for the
Month Ended
October 31, 2017**

***Presented at the
School Board Meeting
on
November 29, 2017***

Table of Contents

Section 1 - Narratives

Summary.....	1
Revenue Update.....	2
Expenditure Update.....	3

Section 2 - Budgets

General Fund 10.....	4
Gift Fund 21.....	5
Special Education Fund 27.....	6
Non-Referendum Debt Service Fund 38.....	7
Referendum Debt Service Fund 39.....	8
Long Term Maintenance Fund 46.....	9
Capital Projects Fund 49.....	10
Food Service Fund 50.....	11
Scholarship Trust Fund 72.....	12
Other Post Employment Benefits Trust Fund 73.....	13
Community Service Fund 80.....	14
Cooperative Program Fund 90.....	15

Section 3 - Reconciliations

Cash Reconciliation	16
Gift Balances.....	17
Scholarship Balances.....	18
Fund Balance.....	19
Self Funded Health Insurance	20

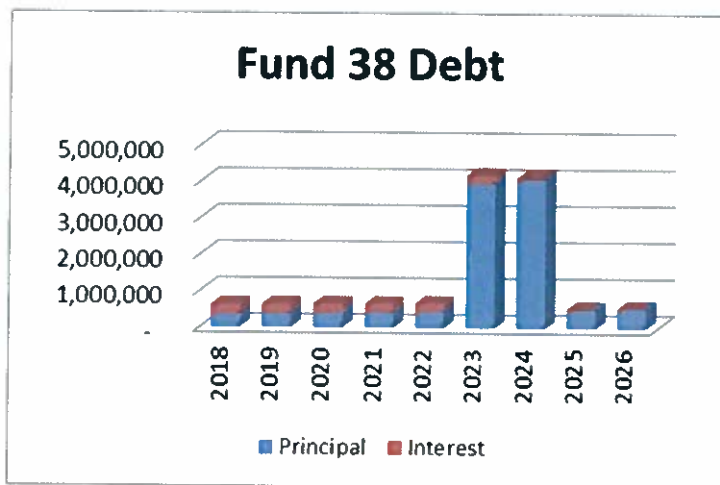
Section 4 - Miscellaneous

Summary

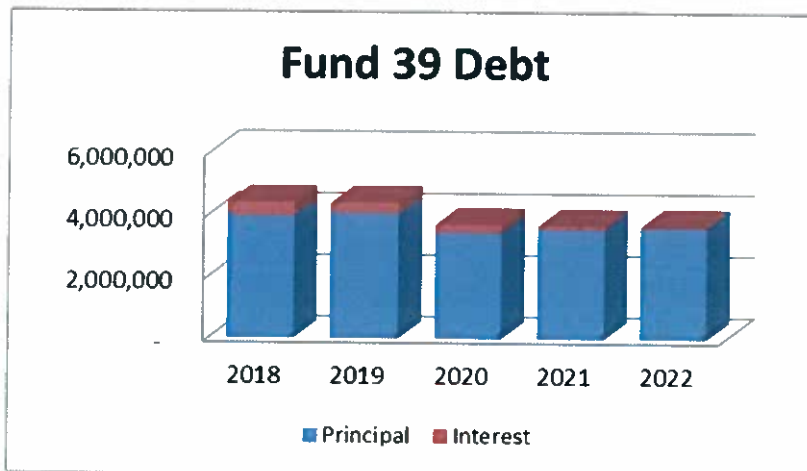
October 2017

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 18, 2017. To date the District has expended approximately 20% of the Fund 10 & 27 2017-18 budget; at this time last year 19.8% of the fund 10 & 27 budget had been expended.

Debt service payments were made in September for debt due on October 1st. Below you will find an outstanding debt service summary. Fund 38 debt is funded by a transfer from the general fund or/and increasing the debt levy. Fund 38 is UNDER the revenue limits, so any levy increase to Fund 38 will result in a lower levy for Fund 10. Fund 39 is OUTSIDE the revenue limits, and is paid for by a direct tax levy. In order to levy for debt 39, the voters must approve a referendum.



Fund 38 debt includes the Unfunded Prior Service Liability which will be paid in full in 2026. The other piece of debt includes the Performance Contract with Trane which will be paid in full in 2024.



Fund 39 debt includes the High School bond payments. As you can see above, the High School will be paid in full in 2022. The Fund 38 debt schedule was designed to increase after the Fund 39 debt is paid in full.

Revenue Update

October 2017

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,491,023	-	7,491,023	0.00%
Interest	20,000	23,737	(3,737)	118.69%
Student Fees	252,800	173,178	79,622	68.50%

Inter-District Payments

- There has not been any activity in these accounts during the month of October.

State Sources

- The District received \$20,560 from the State to help cover the cost of the Educator Effectiveness software mandated by the State.

Federal Sources

- There has not been any activity in these accounts during the month of October.

Other Revenues

- There has not been any activity in these accounts during the month of October.

Expenditure Update

October 2017

Salaries/Benefits

- The district has expended 21% of the (fund 10 & 27) salary and benefit budgets through the month of October. At this point last year the district had expended 20.9% of the salary and benefit budgets.

Purchased Services

- To date \$778,189 or 17.19% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	6,712	208,336	3.12%
Fire Protection	12,652	4,195	8,457	33.16%
Electric	491,000	173,409	317,591	35.32%
Water	40,000	9,804	30,196	24.51%
Sewer	37,300	10,961	26,339	29.39%
Other	38,000	-	38,000	0.00%
Internet	104,000	25,027	78,973	24.06%
Total	938,000	230,108	707,892	24.53%

Non Capital Objects

- To date \$381,950 or 28.9% has been expended.

Capital Objects

- To date \$293,459 or 77.5% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 86% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$20,663.42	\$221,297.50	100,002.50	69%
Taxes	7,491,023.00	<u>7,491,023.00</u>	7,491,023.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	2,410.00	3,976.85	2,496,023.15	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,281,409.00	20,560.00	3,326,710.00	20,954,699.00	14%
Federal	740,188.00	0.00	0.00	740,188.00	0%
Other	75,000.00	143.00	80,762.17	(5,762.17)	108%
Sub-Total	<u>35,408,920.00</u>	<u>7,534,799.42</u>	<u>11,123,769.52</u>	<u>24,285,150.48</u>	31%
Operating Reserve	0.00				
TOTAL	<u>\$35,408,920.00</u>	<u>\$7,534,799.42</u>	<u>\$11,123,769.52</u>	<u>\$24,285,150.48</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,746,744.00	\$1,379,858.75	\$3,879,349.01	\$13,867,394.99	22%
Employee Benefits	7,255,984.00	572,757.24	1,512,283.59	5,743,700.41	21%
Non-Salary	10,406,192.00	364,008.49	1,771,928.48	8,634,263.52	17%
TOTAL	<u>\$35,408,920.00</u>	<u>\$2,316,624.48</u>	<u>\$7,163,561.08</u>	<u>\$28,245,358.92</u>	20%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$4,675.21	\$8,179.78	(8,179.78)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>4,675.21</u>	<u>8,179.78</u>	<u>(8,179.78)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$4,675.21</u></u>	<u><u>\$8,179.78</u></u>	<u><u>(\$8,179.78)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,250.75	19,994.87	(19,994.87)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,250.75</u></u>	<u><u>\$19,994.87</u></u>	<u><u>(\$19,994.87)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,772,957.00	\$0.00	\$0.00	3,772,957.00	0%
Interdistrict	90,000.00	0.00	0.00	90,000.00	0%
Intermediate	0.00	0.00	34.49	(34.49)	0%
State	1,160,000.00	0.00	0.00	1,160,000.00	0%
Federal	841,611.00	0.00	0.00	841,611.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,864,568.00</u>	<u>0.00</u>	<u>34.49</u>	<u>5,864,533.51</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,864,568.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$34.49</u></u>	<u><u>\$5,864,533.51</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$312,545.62	\$732,454.83	\$3,211,503.17	19%
Employee Benefits	1,575,661.00	126,711.92	279,293.62	1,296,367.38	18%
Non-Salary	344,949.00	44,005.38	59,695.82	285,253.18	17%
TOTAL	<u><u>\$5,864,568.00</u></u>	<u><u>\$483,262.92</u></u>	<u><u>\$1,071,444.27</u></u>	<u><u>\$4,793,123.73</u></u>	18%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$16,175.00	\$48,525.00	129,396.00	27%
Interest	0.00	275.45	1,278.48	(1,278.48)	0%
Taxes	505,499.00	505,499.00	505,499.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>683,420.00</u>	<u>521,949.45</u>	<u>555,302.48</u>	<u>128,117.52</u>	81%
Operating Reserve	0.00				
TOTAL	<u>\$683,420.00</u>	<u>\$521,949.45</u>	<u>\$555,302.48</u>	<u>\$128,117.52</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	0.00	138,241.25	488,241.75	22%
TOTAL	<u>\$626,483.00</u>	<u>\$0.00</u>	<u>\$138,241.25</u>	<u>\$488,241.75</u>	22%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$228.25	\$1,365.39	(1,365.39)	0%
Taxes	4,343,250.00	\$4,343,250.00	4,343,250.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,343,250.00</u>	<u>4,343,478.25</u>	<u>4,344,615.39</u>	<u>(1,365.39)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,343,250.00</u>	<u>\$4,343,478.25</u>	<u>\$4,344,615.39</u>	<u>(\$1,365.39)</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	0.00	218,850.00	4,163,850.00	5%
TOTAL	<u>\$4,382,700.00</u>	<u>\$0.00</u>	<u>\$218,850.00</u>	<u>\$4,163,850.00</u>	5%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.90	\$3.37	(3.37)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.90</u>	<u>3.37</u>	<u>(3.37)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.90</u></u>	<u><u>\$3.37</u></u>	<u><u>(\$3.37)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$371.60	\$1,393.48	(1,393.48)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>371.60</u>	<u>1,393.48</u>	<u>(1,393.48)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$371.60</u></u>	<u><u>\$1,393.48</u></u>	<u><u>(\$1,393.48)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$79,006.60	\$135,417.20	448,682.80	23%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,077,000.00	125,350.11	125,350.11	951,649.89	12%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,691,100.00</u>	<u>204,356.71</u>	<u>260,767.31</u>	<u>1,430,332.69</u>	15%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$204,356.71</u></u>	<u><u>\$260,767.31</u></u>	<u><u>\$1,430,332.69</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$53,760.06	\$117,381.64	\$442,082.36	21%
Employee Benefits	157,716.00	13,011.51	34,392.24	123,323.76	22%
Non-Salary	973,920.00	107,117.20	201,575.28	772,344.72	21%
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$173,888.77</u></u>	<u><u>\$353,349.16</u></u>	<u><u>\$1,337,750.84</u></u>	21%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$300.00	\$3,029.55	(3,029.55)
Interest	0.00	427.62	1,603.54	(1,603.54)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>727.62</u>	<u>4,633.09</u>	<u>(4,633.09)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$727.62</u></u>	<u><u>\$4,633.09</u></u>	<u><u>(\$4,633.09)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,250.00	13,125.00	(13,125.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,250.00</u></u>	<u><u>\$13,125.00</u></u>	<u><u>(\$13,125.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$104,619.78	\$317,316.79	(317,316.79)
Interest	0.00	398.05	3,341.70	(3,341.70)
Gains	0.00	3,742.50	12,587.93	(12,587.93)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>108,760.33</u>	<u>333,246.42</u>	<u>(333,246.42)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$108,760.33</u></u>	<u><u>\$333,246.42</u></u>	<u><u>(\$333,246.42)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$68,485.00	\$646,334.00	(646,334.00)
TPA / Stop Loss Premium	0.00	13,840.48	56,760.48	(56,760.48)
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	566.25	1,536.98	(1,536.98)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$82,891.73</u></u>	<u><u>\$704,631.46</u></u>	<u><u>(\$704,631.46)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$49,295.34	\$210,575.34	303,647.66	41%
Taxes	727,874.00	\$727,874.00	727,874.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	264.64	4,342.64	61,657.36	0%
Sub-Total	<u>1,308,097.00</u>	<u>777,433.98</u>	<u>942,791.98</u>	<u>365,305.02</u>	72%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,308,097.00</u></u>	<u><u>\$777,433.98</u></u>	<u><u>\$942,791.98</u></u>	<u><u>\$365,305.02</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$52,296.80	\$204,282.46	474,479.54	30%
Employee Benefits	185,079.00	15,361.87	62,125.17	122,953.83	34%
Non-Salary	444,256.00	18,308.82	116,001.85	328,254.15	26%
TOTAL	<u><u>\$1,308,097.00</u></u>	<u><u>\$85,967.49</u></u>	<u><u>\$382,409.48</u></u>	<u><u>\$925,687.52</u></u>	29%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending October 31, 2017

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	28,800.00	107,010.07	(2,636.07)	103%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>232,511.00</u>	<u>28,800.00</u>	<u>107,010.07</u>	<u>125,500.93</u>	46%
Operating Reserve	0.00				
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$28,800.00</u></u>	<u><u>\$107,010.07</u></u>	<u><u>\$125,500.93</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	7,887.74	37,459.14	166,551.86	18%
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$7,887.74</u></u>	<u><u>\$37,459.14</u></u>	<u><u>\$195,051.86</u></u>	16%

Cash Reconciliation

For Period Ending October 31, 2017

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 704,529.53	
Investments	6,013,741.83	
Petty Cash	<u>800.00</u>	
Total		\$6,719,071.36

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>572,745.60</u>	
Total		\$572,745.60

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ (3,723.51)	
Investments	<u>482,255.85</u>	
Total		<u>\$478,532.34</u>

Grand Total Cash **\$7,770,349.30**

South Milwaukee Gift Accounts
Fund 21
October 31, 2017

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,253.97
Character Education	\$9,105.17
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$84.42
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,367.75
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$479.39
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$561.93
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,904.61
Rawson Elementary	\$893.27
REAL Academy	\$720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$5,504.61
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,315.46
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u><u>\$131,057.99</u></u>

South Milwaukee Scholarship Accounts
Fund 72
October 31, 2017

Scholarship	Balance
AWE	76.28
BALCERZAK	81,812.02
COCA-COLA	376.76
GOSCINIAK	4,736.11
GROBSCHMIDT, CHET	1,113.42
GROBSCHMIDT, RICHARD	11,842.52
HK SYSTEMS	5,228.10
JEAN ROBB	18,362.57
LEHMAN	184,698.99
LONGO	2,000.00
MARRARI	0.00
MEYER	9,595.10
NAZIFI	1,045.74
PARKINSON	8,608.66
PIANO	2,717.18
PTO	0.00
SCHAUS	18,566.71
SCHERER	13,499.46
SOLUM	397.97
SOUTH MILWAUKEE RETIREE'S	103,253.75
SPECTACLE	2,262.86
STEIMKE	8,338.12
CURRENT BALANCE	<u>\$478,532.32</u>

Fund Balance

For Period Ending October 31, 2017

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	5,982,592	131,058	(1,071,410)	315,339	257,407	1,012	378,022	529,732	-	478,532	166,744	531,769	69,551	7,770,349
Taxes Receivable	13,067,646	-	-	-	-	-	-	-	-	-	-	-	-	13,067,646
Accounts Receivable	5,975	-	-	-	-	-	-	4,944	-	-	-	-	-	10,919
Due From Fund 10	9,913	-	-	505,499	4,343,250	-	-	-	-	-	-	727,874	-	5,586,536
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	59,782	-	-	-	-	-	-	-	227,652	-	-	-	-	287,434
Total Assets	19,125,908	131,058	(1,071,410)	820,838	4,600,657	1,012	378,022	534,676	227,652	478,532	166,744	1,259,643	69,551	26,722,884
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	91,725	-	-	-	-	-	-	-	-	-	-	38,391	-	130,116
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health IBNR	219,978	-	-	-	-	-	-	-	-	-	-	-	-	219,978
Due to Fund 38	505,499	-	-	-	-	-	-	-	-	-	-	-	-	505,499
Due to Fund 39	4,343,250	-	-	-	-	-	-	-	-	-	-	-	-	4,343,250
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	727,874	-	-	-	-	-	-	-	-	-	-	-	-	727,874
Due to Student Org.	-	-	-	-	-	-	-	-	227,652	-	-	-	-	227,652
Deferred Revenues	-	-	-	-	-	-	-	39,778	-	-	-	26,360	-	66,138
Total Liabilities	5,888,326	-	-	-	-	-	-	39,778	227,652	-	-	64,751	-	6,220,506
Current Fund Balance	\$13,237,583	\$131,058	(\$1,071,410)	\$820,838	\$4,600,657	\$1,012	\$378,022	\$494,899	\$0	\$478,532	\$166,744	\$1,194,892	\$69,551	\$20,502,378

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Beginning Fund Balance	\$9,277,374	\$142,873	\$0	\$403,776	\$474,892	\$1,009	\$376,629	\$587,480	\$0	\$487,374	\$538,129	\$634,510	\$0	\$12,924,046
Plus 2017-18 YTD Rev	\$11,125,770	\$6,180	\$34	\$555,302	\$4,344,615	\$3	\$1,393	\$280,767	\$0	\$4,633	\$533,246	\$942,792	\$107,010	\$17,681,747
Less 2017-18 YTD Exp	\$7,163,561	\$19,995	\$1,071,444	\$138,241	\$218,850	\$0	\$0	\$353,349	\$0	\$13,125	\$704,631	\$382,409	\$37,459	\$10,103,066
Current Fund Balance	\$13,237,583	\$131,058	(\$1,071,410)	\$820,838	\$4,600,657	\$1,012	\$378,022	\$494,899	\$0	\$478,882	\$166,744	\$1,194,892	\$69,551	\$20,502,378

School District of South Milwaukee

Self Funding Health Insurance

October 2017

	Previous Year	July 2017	August 2017	September 2017	October 2017
Beginning Balance	1,003,851	928,892	681,361	387,762	265,027
Contribution / Deductions	4,475,820	83,878	84,175	380,486	380,512
Stop Loss Reimbursements	217,330	8,423	9,913		
OPEB Reimbursement	874,578	126,171	184,198	106,419	68,037
Total Funding	5,567,728	218,472	278,286	486,905	448,549
TPA / Stop Loss Premium	627,660	56,396	57,405	60,370	55,894
Claims Paid	4,841,820	409,607	490,079	525,571	408,180
Other Expenses	14,552	-	-	-	-
Onsite Health Center	158,655		24,401	23,700	29,523
Total Expenses	5,642,687	466,003	571,885	609,640	493,597
Ending Balance	928,892	681,361	387,762	265,027	219,979
Reserved Fund Balance	413,473				