



**2017-18  
Year-to-Date Financial Report  
for the  
Month Ended  
February 28, 2018**

***Presented at the  
School Board Meeting  
on  
May 2, 2018***

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# **Summary**

## **February 2018**

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 18, 2017. To date the District has expended approximately 46.9% of the Fund 10 & 27 2017-18 budget; at this time last year 47.3% of the fund 10 & 27 budget had been expended.

# Revenue Update

## February 2018

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,491,023	4,582,532	2,908,491	61.17%
Interest	20,000	43,894	(23,894)	219.47%
Student Fees	252,800	190,731	62,069	75.45%

### Inter-District Payments

- There has not been any activity in these accounts during the month of February.

### State Sources

- Achievement Gap Reduction aid was received in the amount of \$88,901 during the month of February.
- Special Education Categorical Aid in the amount of \$180,080 was received during the month of February; the remaining balance will be received in March and June of 2018.

### Federal Sources

- There has not been any activity in these accounts during the month of February.

### Other Revenues

- There has not been any activity in these accounts during the month of February.

# Expenditure Update

## February 2018

### Salaries/Benefits

- The district has expended 51.6% of the (fund 10 & 27) salary and benefit budgets through the month of February. At this point last year the district had expended 51.7% of the salary and benefit budgets.

### Purchased Services

- To date \$1,952,213 or 43% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	100,623	114,425	46.79%
Fire Protection	12,652	8,391	4,261	66.32%
Electric	491,000	373,356	117,644	76.04%
Water	40,000	23,349	16,651	58.37%
Sewer	37,300	22,455	14,845	60.20%
Other	38,000	36,446	1,554	95.91%
Internet	104,000	58,290	45,710	56.05%
<b>Total</b>	<b>938,000</b>	<b>622,910</b>	<b>315,090</b>	<b>66.41%</b>

### Non Capital Objects

- To date \$743,438 or 56% has been expended.

### Capital Objects

- To date \$405,471 or 107% has been expended.

### Debt Retirement

- There has not been any activity in these accounts.

### Insurance & Judgments

- The district has expended 87% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

### Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$12,054.31	\$278,236.76	43,063.24	87%
Taxes	7,491,023.00	<u>0.00</u>	7,491,023.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	3,976.85	2,496,023.15	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,281,409.00	88,901.00	8,969,236.00	15,312,173.00	37%
Federal	740,188.00	0.00	0.00	740,188.00	0%
Other	75,000.00	8,734.09	133,446.19	(58,446.19)	178%
<b>Sub-Total</b>	<u>35,408,920.00</u>	<u>109,689.40</u>	<u>16,875,918.80</u>	<u>18,533,001.20</u>	48%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$35,408,920.00</b></u>	<u><b>\$109,689.40</b></u>	<u><b>\$16,875,918.80</b></u>	<u><b>\$18,533,001.20</b></u>	

\* Actual Tax Collected \$2,226,362.50

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,746,744.00	\$1,338,541.74	\$9,189,891.01	\$8,556,852.99	52%
Employee Benefits	7,255,984.00	568,071.98	3,794,377.64	3,461,606.36	52%
Non-Salary	10,406,192.00	297,467.10	3,374,937.77	7,031,254.23	32%
<b>TOTAL</b>	<u><b>\$35,408,920.00</b></u>	<u><b>\$2,204,080.82</b></u>	<u><b>\$16,359,206.42</b></u>	<u><b>\$19,049,713.58</b></u>	46%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$78.09	\$9,590.41	(9,590.41)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>78.09</u>	<u>9,590.41</u>	<u>(9,590.41)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$78.09</u></u>	<u><u>\$9,590.41</u></u>	<u><u>(\$9,590.41)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,217.76	25,142.44	(25,142.44)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1,217.76</u></u>	<u><u>\$25,142.44</u></u>	<u><u>(\$25,142.44)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,772,957.00	\$0.00	\$0.00	3,772,957.00	0%
Interdistrict	90,000.00	0.00	90,598.00	(598.00)	0%
Intermediate	0.00	0.00	34.49	(34.49)	0%
State	1,160,000.00	180,080.00	720,320.00	439,680.00	62%
Federal	841,611.00	0.00	0.00	841,611.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>5,864,568.00</u>	<u>180,080.00</u>	<u>810,952.49</u>	<u>5,053,615.51</u>	14%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$5,864,568.00</u></u>	<u><u>\$180,080.00</u></u>	<u><u>\$810,952.49</u></u>	<u><u>\$5,053,615.51</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$318,552.29	\$1,979,176.70	\$1,964,781.30	50%
Employee Benefits	1,575,661.00	129,082.87	789,031.75	786,629.25	50%
Non-Salary	344,949.00	37,305.56	246,778.25	98,170.75	72%
<b>TOTAL</b>	<u><u>\$5,864,568.00</u></u>	<u><u>\$484,940.72</u></u>	<u><u>\$3,014,986.70</u></u>	<u><u>\$2,849,581.30</u></u>	51%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$0.00	\$97,050.00	80,871.00	55%
Interest	0.00	935.98	3,456.83	(3,456.83)	0%
Taxes	505,499.00	0.00	505,499.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>683,420.00</u>	<u>935.98</u>	<u>606,005.83</u>	<u>77,414.17</u>	89%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$683,420.00</b></u>	<u><b>\$935.98</b></u>	<u><b>\$606,005.83</b></u>	<u><b>\$77,414.17</b></u>	

\* Actual Tax Collected \$505,499.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	0.00	138,241.25	488,241.75	22%
<b>TOTAL</b>	<u><b>\$626,483.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$138,241.25</b></u>	<u><b>\$488,241.75</b></u>	22%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$4,948.70	\$8,713.90	(8,713.90)	0%
Taxes	4,343,250.00	\$0.00	4,343,250.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>4,343,250.00</u>	<u>4,948.70</u>	<u>4,351,963.90</u>	<u>(8,713.90)</u>	100%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$4,343,250.00</u></u>	<u><u>\$4,948.70</u></u>	<u><u>\$4,351,963.90</u></u>	<u><u>(\$8,713.90)</u></u>	

\* Actual Tax Collected \$4,343,250.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	0.00	218,850.00	4,163,850.00	5%
<b>TOTAL</b>	<u><u>\$4,382,700.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$218,850.00</u></u>	<u><u>\$4,163,850.00</u></u>	5%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$1.09	\$7.57	(7.57)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>1.09</u>	<u>7.57</u>	<u>(7.57)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1.09</u></u>	<u><u>\$7.57</u></u>	<u><u>(\$7.57)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$242.11	\$2,923.50	(2,923.50)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>242.11</u>	<u>2,923.50</u>	<u>(2,923.50)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$242.11</u></u>	<u><u>\$2,923.50</u></u>	<u><u>(\$2,923.50)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	374,701.95	374,701.95	(374,701.95)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$374,701.95</u></u>	<u><u>\$374,701.95</u></u>	<u><u>(\$374,701.95)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$56,888.25	\$364,935.08	219,164.92	62%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,077,000.00	83,444.77	409,221.34	667,778.66	38%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,691,100.00</u>	<u>140,333.02</u>	<u>774,156.42</u>	<u>916,943.58</u>	<u>46%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,691,100.00</u></u>	<u><u>\$140,333.02</u></u>	<u><u>\$774,156.42</u></u>	<u><u>\$916,943.58</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$53,187.65	\$324,261.87	\$235,202.13	58%
Employee Benefits	157,716.00	12,910.33	85,225.09	72,490.91	54%
Non-Salary	973,920.00	86,666.92	510,275.45	463,644.55	52%
<b>TOTAL</b>	<u><u>\$1,691,100.00</u></u>	<u><u>\$152,764.90</u></u>	<u><u>\$919,762.41</u></u>	<u><u>\$771,337.59</u></u>	<u>54%</u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$25.00	\$9,234.55	(9,234.55)
Interest	0.00	512.82	3,580.56	(3,580.56)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>537.82</u>	<u>12,815.11</u>	<u>(12,815.11)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$537.82</b></u>	<u><b>\$12,815.11</b></u>	<u><b>(\$12,815.11)</b></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	13,475.00	(13,475.00)
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$13,475.00</b></u>	<u><b>(\$13,475.00)</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$106,873.82	\$764,275.36	(764,275.36)
Interest	0.00	367.58	6,333.65	(6,333.65)
Gains	0.00	0.00	26,239.58	(26,239.58)
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>107,241.40</u>	<u>796,848.59</u>	<u>(796,848.59)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$107,241.40</u></u>	<u><u>\$796,848.59</u></u>	<u><u>(\$796,848.59)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$50,362.00	\$909,051.42	(909,051.42)
TPA / Stop Loss Premium	0.00	13,973.36	112,521.04	(112,521.04)
Investment Losses	0.00	11,957.38	11,957.38	(11,957.38)
Other Expenses	0.00	0.00	2,112.73	(2,112.73)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$76,292.74</u></u>	<u><u>\$1,035,642.57</u></u>	<u><u>(\$1,035,642.57)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$26,568.78	\$348,397.26	165,825.74	68%
Taxes	727,874.00	\$0.00	727,874.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	0.00	4,982.04	61,017.96	0%
<b>Sub-Total</b>	<u>1,308,097.00</u>	<u>26,568.78</u>	<u>1,081,253.30</u>	<u>226,843.70</u>	<u>83%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$1,308,097.00</b></u>	<u><b>\$26,568.78</b></u>	<u><b>\$1,081,253.30</b></u>	<u><b>\$226,843.70</b></u>	

\* Actual Tax Collected \$727,874.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$52,553.87	\$400,051.77	278,710.23	59%
Employee Benefits	185,079.00	15,424.57	122,362.61	62,716.39	66%
Non-Salary	444,256.00	21,889.61	244,053.82	200,202.18	55%
<b>TOTAL</b>	<u><b>\$1,308,097.00</b></u>	<u><b>\$89,868.05</b></u>	<u><b>\$766,468.20</b></u>	<u><b>\$541,628.80</b></u>	<u><b>59%</b></u>



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending February 28, 2018

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	3,200.00	113,410.07	(9,036.07)	109%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>232,511.00</u>	<u>3,200.00</u>	<u>113,410.07</u>	<u>119,100.93</u>	49%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$232,511.00</u></u>	<u><u>\$3,200.00</u></u>	<u><u>\$113,410.07</u></u>	<u><u>\$119,100.93</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	170.00	69,383.75	134,627.25	34%
<b>TOTAL</b>	<u>232,511.00</u>	<u>170.00</u>	<u>69,383.75</u>	<u>163,127.25</u>	30%

# Cash Reconciliation

For Period Ending February 28, 2018

## General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 824,554.99	
Investments	5,819,312.41	
Petty Cash	<u>800.00</u>	
<b>Total</b>		<b>\$6,644,667.40</b>

## Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>5,479,546.46</u>	
<b>Total</b>		<b>\$5,479,546.46</b>

## Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 9,200.74	
Investments	<u>477,513.62</u>	
<b>Total</b>		<b><u>\$486,714.36</u></b>

**Grand Total Cash** **\$12,610,928.22**

South Milwaukee Gift Accounts  
Fund 21  
February 28, 2018

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,313.97
Character Education	\$6,181.55
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$30.10
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,053.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$236.35
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$344.31
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,978.94
Rawson Elementary	\$893.27
REAL Academy	\$720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$4,160.36
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$1,057.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,541.76
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u><u>\$127,321.05</u></u>

South Milwaukee Scholarship Accounts  
Fund 72  
February 28, 2018

Scholarship	Balance
AWE	76.59
BALCERZAK	82,152.16
COCA-COLA	378.29
GOSCINIAK	4,755.80
GROBSCHMIDT, CHET	1,368.25
GROBSCHMIDT, RICHARD	11,890.53
HK SYSTEMS	5,249.29
JEAN ROBB	18,438.91
LEHMAN	185,466.89
LONGO	2,000.00
MARRARI	0.00
MEYER	9,634.00
NAZIFI	1,045.74
PARKINSON	8,644.45
PIANO	2,728.48
PTO	0.00
SCHAUS	18,643.90
SCHERER	13,553.18
SOLUM	399.59
SOUTH MILWAUKEE RETIREE'S	109,644.36
SPECTACLE	2,272.03
STEIMKE	8,371.92
CURRENT BALANCE	<u><u>\$486,714.36</u></u>

## Fund Balance

For Period Ending February 28, 2018

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Assets</b>														
Cash Assets	6,889,635	127,321	(2,203,722)	871,541	4,608,005	1,016	4,850	488,691	-	486,714	299,335	995,515	44,026	12,610,928
Taxes Receivable	2,908,491	-	-	-	-	-	-	-	-	-	-	-	-	2,908,491
Accounts Receivable	2,100	-	-	-	-	-	-	-	-	-	-	-	-	2,100
Due From Fund 10	9,913	-	-	-	-	-	-	-	-	-	-	-	-	9,913
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	59,782	-	-	-	-	-	-	-	222,691	-	-	2,221	-	282,473
<b>Total Assets</b>	<b>9,869,921</b>	<b>127,321</b>	<b>(2,203,722)</b>	<b>871,541</b>	<b>4,608,005</b>	<b>1,016</b>	<b>4,850</b>	<b>488,691</b>	<b>222,691</b>	<b>486,714</b>	<b>299,335</b>	<b>995,736</b>	<b>44,026</b>	<b>15,816,126</b>
<b>Liabilities</b>														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	42,239	-	312	-	-	-	-	9,223	-	-	-	6,609	-	58,383
Current Liabilities	57,318	-	-	-	-	-	-	-	-	-	-	11,875	-	109,193
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	(63,723)	-	-	-	-	-	-	-	-	-	-	-	-	(63,723)
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	222,691	-	-	-	-	222,691
Deferred Revenues	-	-	-	-	-	-	-	37,593	-	-	-	27,957	-	65,550
<b>Total Liabilities</b>	<b>75,834</b>	<b>-</b>	<b>312</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,816</b>	<b>222,691</b>	<b>-</b>	<b>-</b>	<b>46,441</b>	<b>-</b>	<b>392,095</b>
<b>Current Fund Balance</b>	<b>\$9,794,087</b>	<b>\$127,321</b>	<b>(\$2,204,054)</b>	<b>\$871,541</b>	<b>\$4,608,005</b>	<b>\$1,016</b>	<b>\$4,850</b>	<b>\$441,874</b>	<b>\$0</b>	<b>\$486,714</b>	<b>\$299,335</b>	<b>\$949,295</b>	<b>\$44,026</b>	<b>\$15,424,032</b>

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Beginning Fund Balance</b>	<b>\$9,277,374</b>	<b>\$142,873</b>	<b>\$0</b>	<b>\$403,776</b>	<b>\$474,892</b>	<b>\$1,009</b>	<b>\$376,629</b>	<b>\$587,480</b>	<b>\$0</b>	<b>\$487,374</b>	<b>\$596,129</b>	<b>\$634,510</b>	<b>\$0</b>	<b>\$12,924,046</b>
Plus 2017-18 YTD Rev	\$16,875,919	\$9,590	\$810,952	\$606,006	\$4,351,964	\$8	\$2,924	\$774,156	\$12,815	\$12,815	\$796,849	\$1,081,253	\$113,410	\$25,435,846
Less 2017-18 YTD Exp	\$18,359,206	\$25,142	\$3,014,987	\$138,241	\$218,850	\$0	\$374,702	\$919,752	\$0	\$13,475	\$1,035,643	\$766,468	\$89,384	\$22,935,861
<b>Current Fund Balance</b>	<b>\$9,794,087</b>	<b>\$127,321</b>	<b>(\$2,204,054)</b>	<b>\$871,541</b>	<b>\$4,608,005</b>	<b>\$1,016</b>	<b>\$4,850</b>	<b>\$441,874</b>	<b>\$0</b>	<b>\$486,714</b>	<b>\$299,335</b>	<b>\$949,295</b>	<b>\$44,026</b>	<b>\$15,424,032</b>

**School District of South Milwaukee**

*Self Funding Health Insurance*

February 2018

	Previous Year	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017
Beginning Balance	1,003,851	928,892	681,361	387,762	265,027	219,979	(75,271)
Contribution / Deductions	4,475,820	83,878	84,175	380,486	380,512	384,998	388,800
Stop Loss Reimbursements	217,330	8,423	9,913				
OPEB Reimbursement	874,578	126,171	184,198	106,419	68,037	54,258	53,414
Total Funding	5,567,728	218,472	278,286	486,905	448,549	439,256	442,213
TPA / Stop Loss Premium	627,660	56,396	57,405	60,370	55,894	51,758	54,727
Claims Paid	4,841,820	409,607	490,079	525,571	408,180	682,748	570,838
Other Expenses	14,552	-	-	-	-	-	-
Onsite Health Center	158,655		24,401	23,700	29,523		51,755
Total Expenses	5,642,687	466,003	571,885	609,640	493,597	734,506	677,320
Ending Balance	928,892	681,361	387,762	265,027	219,979	(75,271)	(310,378)

	January 2018	February 2018
Beginning Balance	(310,378)	30,913
Contribution / Deductions	393,189	387,380
Stop Loss Reimbursements	501,497	132,661
OPEB Reimbursement	104,684	50,362
Total Funding	999,370	570,403
TPA / Stop Loss Premium	52,613	53,273
Claims Paid	581,564	586,489
Other Expenses	-	-
Onsite Health Center	23,903	25,277
Total Expenses	658,080	665,039
Ending Balance	30,913	(63,723)

Reserved Fund Balance 413,473