



**2017-18
Year-to-Date Financial Report
for the
Month Ended
August 31, 2017**

***Presented at the
School Board Meeting
on
October 4, 2017***

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Summary

August 2017

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, which was held on September 6, 2017. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

During the month of August there is very little activity that is reflected in revenue and expenditure accounts. Most of the activity runs through the balance sheet in the form of an accounts receivable or accounts payable. In addition the first teacher payroll will not happen until September 1, 2017.

Revenue Update

August 2017

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	6,965,582	-	6,965,582	0.00%
Interest	20,000	10,850	9,150	54.25%
Student Fees	252,800	142,329	110,471	56.30%

- Taxes receivable were received in the amount of \$1,988,927.81. This is the final tax payment for the 2016-17 fiscal year.

Inter-District Payments

- There has not been any activity in these accounts during the month of August.

State Sources

- There has not been any activity in these accounts during the month of August. The first State Equalization Aid payment for the 2017-18 fiscal year will arrive in September.

Federal Sources

- The district received an accounts receivable in the amount of \$2,292 for Title III-A Grant expenses.

Other Revenues

- There has not been any activity in these accounts during the month of August.

Expenditure Update

August 2017

Salaries/Benefits

- The district has expended 2.9% of the (fund 10 & 27) salary and benefit budgets through the month of August. The summer months see minimal amounts of salary and benefit expenditures. The first teacher payroll is September 1, 2017.

Purchased Services

- To date \$292,546 or 6.94% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	2,721	212,327	1.27%
Fire Protection	12,652	4,195	8,457	33.16%
Electric	491,000	55,019	435,981	11.21%
Water	40,000	9,804	30,196	24.51%
Sewer	37,300	10,961	26,339	29.39%
Other	38,000	-	38,000	0.00%
Internet	104,000	8,342	95,658	8.02%
Total	938,000	91,042	846,958	9.71%

Non Capital Objects

- To date \$152,940 or 11.59% has been expended.

Capital Objects

- To date \$60,936 or 16.10% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 85% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$147,348.74	\$159,656.89	161,643.11	50%
Taxes	6,965,582.00	<u>0.00</u>	0.00 *	6,965,582.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	1,566.85	1,566.85	2,498,433.15	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,497,487.00	2,671.00	2,671.00	24,494,816.00	0%
Federal	740,188.00	0.00	0.00	740,188.00	0%
Other	75,000.00	1,207.70	62,331.17	12,668.83	83%
Sub-Total	<u>35,099,557.00</u>	<u>152,794.29</u>	<u>226,225.91</u>	<u>34,873,331.09</u>	1%
Operating Reserve	0.00				
TOTAL	<u>\$35,099,557.00</u>	<u>\$152,794.29</u>	<u>\$226,225.91</u>	<u>\$34,873,331.09</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,750,842.00	\$383,920.95	\$590,073.95	\$17,160,768.05	3%
Employee Benefits	7,251,886.00	153,489.24	262,646.64	6,989,239.36	4%
Non-Salary	10,096,829.00	379,456.04	825,564.94	9,271,264.06	8%
TOTAL	<u>\$35,099,557.00</u>	<u>\$916,866.23</u>	<u>\$1,678,285.53</u>	<u>\$33,421,271.47</u>	5%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$1,561.19	\$1,615.40	(1,615.40)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>1,561.19</u>	<u>1,615.40</u>	<u>(1,615.40)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,561.19</u></u>	<u><u>\$1,615.40</u></u>	<u><u>(\$1,615.40)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	16,040.29	16,040.29	(16,040.29)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$16,040.29</u></u>	<u><u>\$16,040.29</u></u>	<u><u>(\$16,040.29)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,702,508.00	\$0.00	\$0.00	3,702,508.00	0%
Interdistrict	90,000.00	0.00	0.00	90,000.00	0%
Intermediate	0.00	0.00	34.49	(34.49)	0%
State	1,160,000.00	0.00	0.00	1,160,000.00	0%
Federal	841,611.00	0.00	0.00	841,611.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,794,119.00</u>	<u>0.00</u>	<u>34.49</u>	<u>5,794,084.51</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$5,794,119.00</u>	<u>\$0.00</u>	<u>\$34.49</u>	<u>\$5,794,084.51</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$13,087.15	\$22,208.52	\$3,921,749.48	1%
Employee Benefits	1,575,661.00	3,680.49	6,588.31	1,569,072.69	0%
Non-Salary	274,500.00	12,606.25	14,539.88	259,960.12	5%
TOTAL	<u>\$5,794,119.00</u>	<u>\$29,373.89</u>	<u>\$43,336.71</u>	<u>\$5,750,782.29</u>	1%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$16,175.00	\$16,175.00	161,746.00	9%
Interest	0.00	350.31	653.58	(653.58)	0%
Taxes	505,499.00	0.00	0.00 *	505,499.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>683,420.00</u>	<u>16,525.31</u>	<u>16,828.58</u>	<u>666,591.42</u>	2%
Operating Reserve	0.00				
TOTAL	<u><u>\$683,420.00</u></u>	<u><u>\$16,525.31</u></u>	<u><u>\$16,828.58</u></u>	<u><u>\$666,591.42</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	0.00	0.00	626,483.00	0%
TOTAL	<u><u>\$626,483.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$626,483.00</u></u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$402.65	\$759.33	(759.33)	0%
Taxes	4,343,250.00	\$0.00	0.00 *	4,343,250.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,343,250.00</u>	<u>402.65</u>	<u>759.33</u>	<u>4,342,490.67</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$4,343,250.00</u>	<u>\$402.65</u>	<u>\$759.33</u>	<u>\$4,342,490.67</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	0.00	0.00	4,382,700.00	0%
TOTAL	<u>\$4,382,700.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,382,700.00</u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.86	\$1.62	(1.62)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.86</u>	<u>1.62</u>	<u>(1.62)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.86</u></u>	<u><u>\$1.62</u></u>	<u><u>(\$1.62)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$354.14	\$667.86	(667.86)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>354.14</u>	<u>667.86</u>	<u>(667.86)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$354.14</u></u>	<u><u>\$667.86</u></u>	<u><u>(\$667.86)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$43.44	\$192.00	583,908.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,077,000.00	0.00	0.00	1,077,000.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,691,100.00</u>	<u>43.44</u>	<u>192.00</u>	<u>1,690,908.00</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$43.44</u></u>	<u><u>\$192.00</u></u>	<u><u>\$1,690,908.00</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$13,320.23	\$20,724.80	\$538,739.20	4%
Employee Benefits	157,716.00	6,029.69	9,445.94	148,270.06	6%
Non-Salary	973,920.00	7,958.01	10,601.59	963,318.41	1%
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$27,307.93</u></u>	<u><u>\$40,772.33</u></u>	<u><u>\$1,650,327.67</u></u>	2%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$2,229.55	\$2,729.55	(2,729.55)
Interest	0.00	407.52	768.53	(768.53)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>2,637.07</u>	<u>3,498.08</u>	<u>(3,498.08)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$2,637.07</u></u>	<u><u>\$3,498.08</u></u>	<u><u>(\$3,498.08)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	7,475.00	11,875.00	(11,875.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$7,475.00</u></u>	<u><u>\$11,875.00</u></u>	<u><u>(\$11,875.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$33,519.77	\$60,939.55	(60,939.55)
Interest	0.00	339.43	1,569.05	(1,569.05)
Gains	0.00	1,233.61	6,589.14	(6,589.14)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>35,092.81</u>	<u>69,097.74</u>	<u>(69,097.74)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$35,092.81</u></u>	<u><u>\$69,097.74</u></u>	<u><u>(\$69,097.74)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$184,198.00	\$452,950.00	(452,950.00)
TPA / Stop Loss Premium	0.00	14,239.12	28,680.88	(28,680.88)
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	0.00	970.73	(970.73)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$198,437.12</u></u>	<u><u>\$482,601.61</u></u>	<u><u>(\$482,601.61)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$45,897.42	\$123,306.35	390,916.65	24%
Taxes	727,874.00	\$0.00	0.00 *	727,874.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	0.00	4,078.00	61,922.00	0%
Sub-Total	<u>1,308,097.00</u>	<u>45,897.42</u>	<u>127,384.35</u>	<u>1,180,712.65</u>	10%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,308,097.00</u></u>	<u><u>\$45,897.42</u></u>	<u><u>\$127,384.35</u></u>	<u><u>\$1,180,712.65</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$53,315.57	\$84,134.70	594,627.30	12%
Employee Benefits	185,079.00	15,328.83	28,600.63	156,478.37	15%
Non-Salary	444,256.00	50,674.59	80,018.87	364,237.13	18%
TOTAL	<u><u>\$1,308,097.00</u></u>	<u><u>\$119,318.99</u></u>	<u><u>\$192,754.20</u></u>	<u><u>\$1,115,342.80</u></u>	15%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending August 31, 2017

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	38,400.00	70,210.07	34,163.93	67%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>232,511.00</u>	<u>38,400.00</u>	<u>70,210.07</u>	<u>162,300.93</u>	30%
Operating Reserve	0.00				
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$38,400.00</u></u>	<u><u>\$70,210.07</u></u>	<u><u>\$162,300.93</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	5,990.00	25,100.00	178,911.00	12%
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$5,990.00</u></u>	<u><u>\$25,100.00</u></u>	<u><u>\$207,411.00</u></u>	11%

Cash Reconciliation

For Period Ending August 31, 2017

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 2,611,733.38	
Investments	7,072,594.43	
Petty Cash	<u>800.00</u>	
Total		\$9,685,127.81

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>896,255.89</u>	
Total		\$896,255.89

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ (2,423.51)	
Investments	<u>481,420.84</u>	
Total		<u>\$478,997.33</u>

Grand Total Cash **\$11,060,381.03**

South Milwaukee Gift Accounts
Fund 21
August 31, 2017

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,253.97
Character Education	\$7,321.85
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$84.42
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,367.75
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$479.39
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$30.27
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,873.61
Rawson Elementary	\$893.27
REAL Academy	\$818.11
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$5,237.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,221.08
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$128,448.19</u>

South Milwaukee Scholarship Accounts
Fund 72
August 31, 2017

Scholarship	Balance
AWE	76.14
BALCERZAK	81,669.39
COCA-COLA	376.09
GOSCINIAK	4,727.85
GROBSCHMIDT, CHET	1,111.44
GROBSCHMIDT, RICHARD	11,821.42
HK SYSTEMS	5,218.78
JEAN ROBB	18,330.56
LEHMAN	184,377.00
LONGO	2,250.00
MARRARI	0.00
MEYER	9,578.01
NAZIFI	2,045.74
PARKINSON	8,593.65
PIANO	2,712.45
PTO	0.00
SCHAUS	18,534.34
SCHERER	13,475.41
SOLUM	397.26
SOUTH MILWAUKEE RETIREE'S	102,770.32
SPECTACLE	2,258.83
STEIMKE	8,672.64
CURRENT BALANCE	<u>\$478,997.32</u>

Fund Balance

For Period Ending August 31, 2017

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Assets														
Cash Assets	7,897,003	128,448	(76,004)	420,605	475,651	1,010	377,297	588,230	-	478,997	124,626	599,408	45,110	11,060,381
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	3,173	-	-	-	-	-	4,944	-	-	-	-	-	-	8,117
Due From Fund 10	13,407	-	-	-	-	-	-	-	-	-	-	-	-	13,407
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	361,312	-	32,737	-	-	-	-	-	-	-	-	-	-	394,049
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	33,422	-	-	-	-	-	-	-	204,858	-	-	-	-	238,280
Total Assets	8,308,317	128,448	(43,267)	420,605	475,651	1,010	377,297	593,174	204,858	478,997	124,626	599,408	45,110	11,714,233
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9,698	-	35	-	-	-	-	-	-	-	-	-	-	9,733
Current Liabilities	85,543	-	-	-	-	-	-	-	-	-	-	3,908	-	89,451
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	387,761	-	-	-	-	-	-	-	-	-	-	-	-	387,761
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	204,858	-	-	-	-	204,858
Deferred Revenues	-	-	-	-	-	-	-	46,274	-	-	-	26,360	-	72,634
Total Liabilities	483,002	-	35	-	-	-	-	46,274	204,858	-	-	30,268	-	764,437

Current Fund Balance	\$7,825,315	\$128,448	(\$43,302)	\$420,605	\$475,651	\$1,010	\$377,297	\$546,900	\$0	\$478,997	\$124,626	\$569,140	\$45,110	10,949,796
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	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Beginning Fund Balance	\$9,277,374	\$142,873	\$0	\$403,776	\$474,892	\$1,009	\$376,629	\$697,480	\$0	\$487,374	\$538,129	\$634,510	\$0	\$12,924,046
Plus 2017-18 YTD Rev	\$226,226	\$1,615	\$34	\$16,829	\$759	\$2	\$668	\$192	\$0	\$3,498	\$69,098	\$127,384	\$70,210	\$516,515
Less 2017-18 YTD Exp	\$1,678,286	\$16,040	\$43,337	\$0	\$0	\$0	\$0	\$40,772	\$0	\$11,875	\$482,602	\$192,754	\$25,100	\$2,490,766
Current Fund Balance	\$7,825,315	\$128,448	(\$43,302)	\$420,605	\$475,651	\$1,010	\$377,297	\$546,900	\$0	\$478,997	\$124,626	\$569,140	\$45,110	\$10,949,796

School District of South Milwaukee

Self Funding Health Insurance

August 2017

	Previous Year	July 2017	August 2017
Beginning Balance	1,003,851	928,892	681,361
Contribution / Deductions	4,475,820	83,878	84,175
Stop Loss Reimbursements	217,330	8,423	9,913
OPEB Reimbursement	874,578	126,171	184,198
Total Funding	5,567,728	218,472	278,286
TPA / Stop Loss Premium	627,660	56,396	57,405
Claims Paid	4,841,820	409,607	490,079
Other Expenses	14,552	-	-
Onsite Health Center	158,655		24,401
Total Expenses	5,642,687	466,003	571,885
Ending Balance	928,892	681,361	387,762

Reserved Fund Balance

413,473