



**2017-18
Year-to-Date Financial Report
for the
Month Ended
April 30, 2018**

***Presented at the
School Board Meeting
on
July 11, 2018***

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Summary

April 2018

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 18, 2017. To date the District has expended approximately 62.5% of the Fund 10 & 27 2017-18 budget; at this time last year 63.5% of the fund 10 & 27 budget had been expended.

The debt service budgets in Fund 38 and Fund 39 have been fully expended for this fiscal year; however they do carry a balance forward to the next fiscal year. This balance is used to pay debt payments that are due in October of 2018.

Final budget adjustments for 2017-18 were brought forward for approval at the June 20, 2018 school board meeting. Budget adjustments mainly include final grant allocations, and corrections to account codes.

Revenue Update

April 2018

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,491,023	4,843,298	2,647,725	64.65%
Interest	20,000	61,769	(41,769)	308.84%
Student Fees	252,800	211,838	40,962	83.80%

Inter-District Payments

- There has not been any activity in these accounts during the month of April.

State Sources

- Library Aid was received in the amount of \$116,029 during the month of April.

Federal Sources

- School Nutrition Services Federal Aid was received in the amount of \$110,441.96; this includes breakfast and lunch reimbursements.

Other Revenues

- There has not been any activity in these accounts during the month of April.

Expenditure Update

April 2018

Salaries/Benefits

- The district has expended 70.2% of the (fund 10 & 27) salary and benefit budgets through the month of April. At this point last year the district had expended 70.7% of the salary and benefit budgets.

Purchased Services

- To date \$2,412,562 or 53% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	139,330	75,718	64.79%
Fire Protection	12,652	12,250	402	96.83%
Electric	491,000	464,983	26,017	94.70%
Water	40,000	31,301	8,699	78.25%
Sewer	37,300	31,865	5,435	85.43%
Other	38,000	36,446	1,554	95.91%
Internet	104,000	74,690	29,310	71.82%
Total	938,000	790,867	147,133	84.31%

Non Capital Objects

- To date \$922,022 or 70% has been expended.

Capital Objects

- To date \$440,959 or 117% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 89% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$54,447.13	\$355,853.41	(34,553.41)	111%
Taxes	7,491,023.00	<u>0.00</u>	7,491,023.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	200.00	4,612.89	2,495,387.11	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,281,409.00	116,029.00	15,939,692.00	8,341,717.00	66%
Federal	740,188.00	0.00	294,920.22	445,267.78	40%
Other	75,000.00	1,924.34	135,420.58	(60,420.58)	181%
Sub-Total	<u>35,408,920.00</u>	<u>172,600.47</u>	<u>24,221,522.10</u>	<u>11,187,397.90</u>	68%
Operating Reserve	0.00				
TOTAL	<u>\$35,408,920.00</u>	<u>\$172,600.47</u>	<u>\$24,221,522.10</u>	<u>\$11,187,397.90</u>	

* Actual Tax Collected \$4,843,297.88

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,746,744.00	\$1,295,337.20	\$12,564,392.29	\$5,182,351.71	71%
Employee Benefits	7,255,984.00	562,524.78	5,066,866.11	2,189,117.89	70%
Non-Salary	10,406,192.00	301,383.29	4,006,828.71	6,399,363.29	39%
TOTAL	<u>\$35,408,920.00</u>	<u>\$2,159,245.27</u>	<u>\$21,638,087.11</u>	<u>\$13,770,832.89</u>	61%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$3,103.80	\$13,457.92	(13,457.92)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>3,103.80</u>	<u>13,457.92</u>	<u>(13,457.92)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$3,103.80</u></u>	<u><u>\$13,457.92</u></u>	<u><u>(\$13,457.92)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	25,142.44	(25,142.44)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$25,142.44</u></u>	<u><u>(\$25,142.44)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,772,957.00	\$0.00	\$0.00	3,772,957.00	0%
Interdistrict	90,000.00	0.00	90,598.00	(598.00)	0%
Intermediate	0.00	0.00	2,262.98	(2,262.98)	0%
State	1,160,000.00	0.00	900,400.00	259,600.00	78%
Federal	841,611.00	20,737.20	246,414.86	595,196.14	29%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,864,568.00</u>	<u>20,737.20</u>	<u>1,239,675.84</u>	<u>4,624,892.16</u>	21%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,864,568.00</u></u>	<u><u>\$20,737.20</u></u>	<u><u>\$1,239,675.84</u></u>	<u><u>\$4,624,892.16</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$287,083.70	\$2,740,793.85	\$1,203,164.15	69%
Employee Benefits	1,575,661.00	122,668.03	1,069,336.64	506,324.36	68%
Non-Salary	344,949.00	44,913.40	333,079.28	11,869.72	97%
TOTAL	<u><u>\$5,864,568.00</u></u>	<u><u>\$454,665.13</u></u>	<u><u>\$4,143,209.77</u></u>	<u><u>\$1,721,358.23</u></u>	71%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$26,957.00	\$124,007.00	53,914.00	70%
Interest	0.00	563.36	5,105.12	(5,105.12)	0%
Taxes	505,499.00	0.00	505,499.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>683,420.00</u>	<u>27,520.36</u>	<u>634,611.12</u>	<u>48,808.88</u>	93%
Operating Reserve	0.00				
TOTAL	<u><u>\$683,420.00</u></u>	<u><u>\$27,520.36</u></u>	<u><u>\$634,611.12</u></u>	<u><u>\$48,808.88</u></u>	

* Actual Tax Collected \$505,499.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	488,241.25	626,482.50	0.50	100%
TOTAL	<u><u>\$626,483.00</u></u>	<u><u>\$488,241.25</u></u>	<u><u>\$626,482.50</u></u>	<u><u>\$0.50</u></u>	100%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$641.09	\$14,889.65	(14,889.65)	0%
Taxes	4,343,250.00	\$0.00	4,343,250.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,343,250.00</u>	<u>641.09</u>	<u>4,358,139.65</u>	<u>(14,889.65)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,343,250.00</u>	<u>\$641.09</u>	<u>\$4,358,139.65</u>	<u>(\$14,889.65)</u>	

* Actual Tax Collected \$4,343,250.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	0.00	4,382,700.00	0.00	100%
TOTAL	<u>\$4,382,700.00</u>	<u>\$0.00</u>	<u>\$4,382,700.00</u>	<u>\$0.00</u>	100%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$1.45	\$10.36	(10.36)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>1.45</u>	<u>10.36</u>	<u>(10.36)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1.45</u></u>	<u><u>\$10.36</u></u>	<u><u>(\$10.36)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.35	\$2,924.14	(2,924.14)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.35</u>	<u>2,924.14</u>	<u>(2,924.14)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.35</u></u>	<u><u>\$2,924.14</u></u>	<u><u>(\$2,924.14)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	374,701.95	(374,701.95)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$374,701.95</u></u>	<u><u>(\$374,701.95)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$48,901.54	\$474,915.12	109,184.88	81%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	28,444.37	28,444.37	1,555.63	95%
Federal	1,077,000.00	110,441.96	717,030.90	359,969.10	67%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,691,100.00</u>	<u>187,787.87</u>	<u>1,220,390.39</u>	<u>470,709.61</u>	72%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$187,787.87</u></u>	<u><u>\$1,220,390.39</u></u>	<u><u>\$470,709.61</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$38,060.89	\$439,156.29	\$120,307.71	78%
Employee Benefits	157,716.00	10,175.35	110,924.93	46,791.07	70%
Non-Salary	973,920.00	72,527.77	646,188.91	327,731.09	66%
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$120,764.01</u></u>	<u><u>\$1,196,270.13</u></u>	<u><u>\$494,829.87</u></u>	71%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$1,000.00	\$10,975.30	(10,975.30)
Interest	0.00	681.66	4,890.72	(4,890.72)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>1,681.66</u>	<u>15,866.02</u>	<u>(15,866.02)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,681.66</u></u>	<u><u>\$15,866.02</u></u>	<u><u>(\$15,866.02)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	13,475.00	(13,475.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$13,475.00</u></u>	<u><u>(\$13,475.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$106,007.59	\$1,026,347.91	(1,026,347.91)
Interest	0.00	408.88	7,998.43	(7,998.43)
Gains	0.00	0.00	26,239.58	(26,239.58)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>106,416.47</u>	<u>1,060,585.92</u>	<u>(1,060,585.92)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$106,416.47</u></u>	<u><u>\$1,060,585.92</u></u>	<u><u>(\$1,060,585.92)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$73,653.00	\$1,083,642.36	(1,083,642.36)
TPA / Stop Loss Premium	0.00	13,840.48	139,936.24	(139,936.24)
Investment Losses	0.00	894.07	15,445.72	(15,445.72)
Other Expenses	0.00	570.49	2,683.22	(2,683.22)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$88,958.04</u></u>	<u><u>\$1,241,707.54</u></u>	<u><u>(\$1,241,707.54)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$20,963.13	\$411,138.97	103,084.03	80%
Taxes	727,874.00	\$0.00	727,874.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	79.00	5,061.04	60,938.96	0%
Sub-Total	<u>1,308,097.00</u>	<u>21,042.13</u>	<u>1,144,074.01</u>	<u>164,022.99</u>	87%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,308,097.00</u></u>	<u><u>\$21,042.13</u></u>	<u><u>\$1,144,074.01</u></u>	<u><u>\$164,022.99</u></u>	

* Actual Tax Collected \$727,874.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$44,924.10	\$535,829.89	142,932.11	79%
Employee Benefits	185,079.00	14,751.32	157,220.09	27,858.91	85%
Non-Salary	444,256.00	24,255.43	280,551.13	163,704.87	63%
TOTAL	<u><u>\$1,308,097.00</u></u>	<u><u>\$83,930.85</u></u>	<u><u>\$973,601.11</u></u>	<u><u>\$334,495.89</u></u>	74%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending April 30, 2018

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	4,000.00	123,810.07	(19,436.07)	119%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>232,511.00</u>	<u>4,000.00</u>	<u>123,810.07</u>	<u>108,700.93</u>	53%
Operating Reserve	0.00				
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$4,000.00</u></u>	<u><u>\$123,810.07</u></u>	<u><u>\$108,700.93</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	7,113.50	85,034.67	118,976.33	42%
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$7,113.50</u></u>	<u><u>\$85,034.67</u></u>	<u><u>\$147,476.33</u></u>	37%

Cash Reconciliation

For Period Ending April 30, 2018

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,267,757.62	
Investments	6,704,716.28	
Petty Cash	<u>800.00</u>	
Total		\$7,973,273.90

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>862,236.25</u>	
Total		\$862,236.25

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 10,941.49	
Investments	<u>478,823.78</u>	
Total		<u>\$489,765.27</u>

Grand Total Cash **\$9,325,275.42**

South Milwaukee Gift Accounts
Fund 21
April 30, 2018

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,313.97
Character Education	\$6,181.55
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$30.10
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Annie's Grants for Gardens	\$3,000.00
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,053.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$236.35
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$344.31
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,028.28
Rawson Elementary	\$893.27
REAL Academy	\$720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$4,160.36
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$1,725.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,691.93
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$131,188.56</u>

South Milwaukee Scholarship Accounts
Fund 72
April 30, 2018

Scholarship	Balance
AWE	76.79
BALCERZAK	82,377.29
COCA-COLA	379.28
GOSCINIAK	4,768.83
GROBSCHMIDT, CHET	1,371.86
GROBSCHMIDT, RICHARD	11,921.92
HK SYSTEMS	5,263.15
JEAN ROBB	18,489.44
LEHMAN	185,975.14
LONGO	2,000.00
MARRARI	1,000.00
MEYER	9,659.43
NAZIFI	1,045.74
PARKINSON	9,409.95
PIANO	2,735.96
PTO	0.00
SCHAUS	18,694.99
SCHERER	13,589.97
SOLUM	400.64
SOUTH MILWAUKEE RETIREE'S	109,933.83
SPECTACLE	2,278.03
STEIMKE	8,394.02
CURRENT BALANCE	<u>\$489,766.26</u>

Fund Balance

For Period Ending April 30, 2018

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
		Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	8,787,268	131,189	(2,903,534)	411,905	450,331	1,019	4,851	646,175	-	489,765	357,008	910,533	38,775	9,325,275
Taxes Receivable	2,647,725	-	-	-	-	-	-	-	-	-	-	-	-	2,647,725
Accounts Receivable	2,100	-	-	-	-	-	-	-	-	-	-	-	-	2,100
Due From Fund 10	9,913	-	-	-	-	-	-	-	-	-	-	-	-	9,913
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	2,427	-	2,427
Other Assets	59,782	-	-	-	-	-	-	-	243,392	-	-	-	-	303,174
Total Assets	11,506,779	131,189	(2,903,534)	411,905	450,331	1,019	4,851	646,175	243,392	489,765	357,008	912,959	38,775	12,290,614
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	96,134	-	-	-	-	-	-	-	-	-	-	51,173	-	147,307
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	(450,164)	-	-	-	-	-	-	-	-	-	-	-	-	(450,164)
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	243,392	-	-	-	-	243,392
Deferred Revenues	-	-	-	-	-	-	-	34,574	-	-	-	56,804	-	91,378
Total Liabilities	(354,031)	-	-	-	-	-	-	34,574	243,392	-	-	107,977	-	31,913
Current Fund Balance	\$11,860,809	\$131,189	(\$2,903,534)	\$411,905	\$450,331	\$1,019	\$4,851	\$611,601	\$0	\$489,765	\$357,008	\$804,983	\$38,775	\$12,258,702

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
		Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Beginning Fund Balance	\$9,277,374	\$142,873	\$0	\$403,776	\$474,892	\$1,009	\$376,628	\$567,480	\$0	\$487,374	\$538,129	\$634,510	\$0	\$12,924,046
Plus 2017-18 YTD Rev	\$24,221,522	\$13,458	\$1,239,676	\$634,611	\$4,358,140	\$10	\$2,924	\$1,220,390	\$0	\$15,866	\$1,060,866	\$1,144,074	\$123,810	\$34,035,068
Less 2017-18 YTD Exp	\$21,638,087	\$25,142	\$4,143,210	\$628,483	\$4,382,700	\$0	\$374,702	\$1,196,270	\$0	\$13,475	\$1,241,706	\$973,601	\$85,035	\$34,700,412
Current Fund Balance	\$11,860,809	\$131,189	(\$2,903,534)	\$411,905	\$450,331	\$1,019	\$4,851	\$611,601	\$0	\$489,765	\$357,008	\$804,983	\$38,775	\$12,258,702

School District of South Milwaukee

Self Funding Health Insurance

April 2018

	Previous Year	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017
Beginning Balance	1,003,851	928,892	681,361	387,762	265,027	219,979	(75,271)
Contribution / Deductions	4,475,820	83,878	84,175	380,486	380,512	384,998	388,800
Stop Loss Reimbursements	217,330	8,423	9,913				
OPEB Reimbursement	874,578	126,171	184,198	106,419	68,037	54,258	53,414
Total Funding	5,567,728	218,472	278,286	486,905	448,549	439,256	442,213
TPA / Stop Loss Premium	627,660	56,396	57,405	60,370	55,894	51,758	54,727
Claims Paid	4,841,820	409,607	490,079	525,571	408,180	682,748	570,838
Other Expenses	14,552	-	-	-	-	-	-
Onsite Health Center	158,655		24,401	23,700	29,523		51,755
Total Expenses	5,642,687	466,003	571,885	609,640	493,597	734,506	677,320
Ending Balance	928,892	681,361	387,762	265,027	219,979	(75,271)	(310,378)

	January 2018	February 2018	March 2018	April 2018
Beginning Balance	(310,378)	30,913	(63,723)	(41,114)
Contribution / Deductions	393,189	387,380	385,967	382,891
Stop Loss Reimbursements	501,497	132,661	8,054	146,919
OPEB Reimbursement	104,684	50,362	100,938	73,653
Reserve Cash Adjustment			14,000	
Total Funding	999,370	570,403	508,960	603,463
TPA / Stop Loss Premium	52,613	53,273	51,532	54,423
Claims Paid	581,564	586,489	409,611	931,589
Other Expenses	-	-	-	-
Onsite Health Center	23,903	25,277	25,207	26,501
Total Expenses	658,080	665,039	486,350	1,012,514
Ending Balance	30,913	(63,723)	(41,114)	(450,164)

Reserved Fund Balance 413,473