



**2016-17
Year-to-Date Financial Report
for the
Month Ended
February 28, 2017**

***Presented at the
School Board Meeting
on
April 5, 2017***

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Summary

February 2017

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 19, 2016. To date the District has expended approximately 47.3% of the Fund 10 & 27 2016-17 budget; at this time last year 48.1% of the fund 10 & 27 budget had been expended.

Revenue Update

February 2017

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,112,852	4,229,033	2,883,819	59.46%
Interest	17,000	18,629	(1,629)	109.59%
Student Fees	245,000	204,217	40,783	83.35%

- Tax levy revenue in the amount of \$2,435,512.53 was received in February.

Inter-District Payments

- There has not been any activity in these accounts during the month of February.

State Sources

- Special education categorical aid in the amount of \$183,460 was received during the month of February. The remaining payments will be received in March and June of 2017.
- AGR (FKA: SAGE) funding in the amount of \$87,282 was received in February.

Federal Sources

- Grant reimbursements in the amount of \$9,922.81 were received in the month of February.
- Medicaid reimbursements in the amount of \$26,589.45 were received in the month of February.

Other Revenues

- There has not been any activity in these accounts during the month of February.

Expenditure Update

February 2017

Salaries/Benefits

- The district has expended 51.7% of the (fund 10 & 27) salary and benefit budgets through the month of February. At this point last year the district had expended 52.7% of the salary and benefit budgets.

Purchased Services

- To date \$1,768,044 or 43% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	162,000	76,553	85,447	47.25%
Fire Protection	13,409	8,391	5,018	62.58%
Electric	563,566	369,800	193,766	65.62%
Water	37,200	29,283	7,917	78.72%
Sewer	53,700	25,138	28,562	46.81%
Storm Water	38,000	36,446	1,554	95.91%
Internet	70,125	74,847	(4,722)	106.73%
Total	938,000	620,458	317,542	66.15%

- Storm water utility fees are now paid in full for the 2016-17 fiscal year.
- Fire Protection, Water and Sewer utility payments have one payment remaining for the 2016-17 fiscal year.
- It is anticipated that the Internet budget will go over budget. This is due to changing the billing method from net E-Rate billing to without E-Rate billing. The result will be an increased expense; however, we will see an increased E-Rate revenue source to offset the expense.

Non Capital Objects

- To date \$889,428 or 67% has been expended.

Capital Objects

- To date \$371,172 or 100% has been expended.

Debt Retirement

- There has not been any activity in these accounts. The next debt payments will be made in April 2017.

Insurance & Judgments

- The district has expended 94% of the total budgeted amount.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$313,212.00	\$9,219.51	\$275,037.46	38,174.54	88%
Taxes	7,112,852.00	<u>2,435,512.53</u>	7,112,852.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	862.50	2,499,137.50	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,024,737.00	87,282.00	9,032,998.00	14,991,739.00	38%
Federal	788,366.00	5,769.01	5,769.01	782,596.99	1%
Other	75,000.00	119.00	21,740.31	53,259.69	29%
Sub-Total	<u>34,814,167.00</u>	<u>2,537,902.05</u>	<u>16,449,259.28</u>	<u>18,364,907.72</u>	47%
Operating Reserve	0.00				
TOTAL	<u>\$34,814,167.00</u>	<u>\$2,537,902.05</u>	<u>\$16,449,259.28</u>	<u>\$18,364,907.72</u>	

* Actual Tax Collected **\$4,229,033.00**

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,818,852.00	\$1,361,070.46	\$9,233,726.36	\$8,585,125.64	52%
Employee Benefits	7,026,050.00	574,736.34	3,714,433.38	3,311,616.62	53%
Non-Salary	9,969,265.00	421,639.94	3,417,991.72	6,551,273.28	34%
TOTAL	<u>\$34,814,167.00</u>	<u>\$2,357,446.74</u>	<u>\$16,366,151.46</u>	<u>\$18,448,015.54</u>	47%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$2,731.99	\$33,979.14	(33,979.14)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>2,731.99</u>	<u>33,979.14</u>	<u>(33,979.14)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$2,731.99</u></u>	<u><u>\$33,979.14</u></u>	<u><u>(\$33,979.14)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	232.21	33,956.71	(33,956.71)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$232.21</u></u>	<u><u>\$33,956.71</u></u>	<u><u>(\$33,956.71)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,632,060.00	\$0.00	\$0.00	3,632,060.00	0%
Interdistrict	80,000.00	0.00	0.00	80,000.00	0%
Intermediate	0.00	7,500.00	14,326.96	(14,326.96)	0%
State	1,110,000.00	183,460.00	733,840.00	376,160.00	66%
Federal	792,001.00	36,512.26	38,970.47	753,030.53	5%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,614,061.00</u>	<u>227,472.26</u>	<u>787,137.43</u>	<u>4,826,923.57</u>	14%
Operating Reserve	0.00				
TOTAL	<u>\$5,614,061.00</u>	<u>\$227,472.26</u>	<u>\$787,137.43</u>	<u>\$4,826,923.57</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,807,124.00	\$306,097.77	\$1,892,915.32	\$1,914,208.68	50%
Employee Benefits	1,464,537.00	121,356.78	732,460.67	732,076.33	50%
Non-Salary	342,400.00	16,641.84	194,305.23	148,094.77	57%
TOTAL	<u>\$5,614,061.00</u>	<u>\$444,096.39</u>	<u>\$2,819,681.22</u>	<u>\$2,794,379.78</u>	50%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$146,707.00	\$13,448.14	\$105,140.00	41,567.00	72%
Interest	0.00	369.07	1,275.42	(1,275.42)	0%
Taxes	527,288.00	0.00	527,288.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>673,995.00</u>	<u>13,817.21</u>	<u>633,703.42</u>	<u>40,291.58</u>	<u>94%</u>
Operating Reserve	0.00				
TOTAL	<u>\$673,995.00</u>	<u>\$13,817.21</u>	<u>\$633,703.42</u>	<u>\$40,291.58</u>	

* Actual Tax Collected \$527,288.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	616,508.00	0.00	140,753.75	475,754.25	23%
TOTAL	<u>\$616,508.00</u>	<u>\$0.00</u>	<u>\$140,753.75</u>	<u>\$475,754.25</u>	<u>23%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$2,041.86	\$3,670.68	(3,670.68)	0%
Taxes	4,342,125.00	\$0.00	4,342,125.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,342,125.00</u>	<u>2,041.86</u>	<u>4,345,795.68</u>	<u>(3,670.68)</u>	100%
Operating Reserve	0.00				
TOTAL	<u><u>\$4,342,125.00</u></u>	<u><u>\$2,041.86</u></u>	<u><u>\$4,345,795.68</u></u>	<u><u>(\$3,670.68)</u></u>	

* Actual Tax Collected \$4,342,125.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,272,859.00	0.00	149,583.73	4,123,275.27	4%
TOTAL	<u><u>\$4,272,859.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$149,583.73</u></u>	<u><u>\$4,123,275.27</u></u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.45	\$3.08	(3.08)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.45</u>	<u>3.08</u>	<u>(3.08)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.45</u></u>	<u><u>\$3.08</u></u>	<u><u>(\$3.08)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$185.16	\$1,272.93	(1,272.93)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>185.16</u>	<u>1,272.93</u>	<u>(1,272.93)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$185.16</u>	<u>\$1,272.93</u>	<u>(\$1,272.93)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$501,200.00	\$57,527.85	\$352,499.14	148,700.86	70%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,081,973.00	101,644.87	534,235.26	547,737.74	49%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,613,173.00</u>	<u>159,172.72</u>	<u>886,734.40</u>	<u>726,438.60</u>	55%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,613,173.00</u></u>	<u><u>\$159,172.72</u></u>	<u><u>\$886,734.40</u></u>	<u><u>\$726,438.60</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$505,020.00	\$49,271.98	\$303,974.41	\$201,045.59	60%
Employee Benefits	135,744.00	12,268.67	74,442.14	61,301.86	55%
Non-Salary	972,409.00	59,208.99	520,894.39	451,514.61	54%
TOTAL	<u><u>\$1,613,173.00</u></u>	<u><u>\$120,749.64</u></u>	<u><u>\$899,310.94</u></u>	<u><u>\$713,862.06</u></u>	56%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$100.00	\$16,250.44	(16,250.44)
Interest	0.00	211.09	1,452.18	(1,452.18)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>311.09</u>	<u>17,702.62</u>	<u>(17,702.62)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$311.09</u></u>	<u><u>\$17,702.62</u></u>	<u><u>(\$17,702.62)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	14,825.00	(14,825.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$14,825.00</u></u>	<u><u>(\$14,825.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$99,806.73	\$736,691.38	(736,691.38)
Interest	0.00	141.48	2,451.23	(2,451.23)
Gains	0.00	2,825.55	10,073.36	(10,073.36)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>102,773.76</u>	<u>749,215.97</u>	<u>(749,215.97)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$102,773.76</u></u>	<u><u>\$749,215.97</u></u>	<u><u>(\$749,215.97)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$27,566.00	\$654,502.00	(654,502.00)
TPA / Stop Loss Premium	0.00	14,705.81	113,728.82	(113,728.82)
Investment Losses	0.00	0.00	2,445.66	(2,445.66)
Other Expenses	0.00	0.00	1,006.83	(1,006.83)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$42,271.81</u></u>	<u><u>\$771,683.31</u></u>	<u><u>(\$771,683.31)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$479,621.00	\$25,834.95	\$346,412.74	133,208.26	72%
Taxes	715,269.00	\$0.00	715,269.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	69,000.00	101.00	684.30	68,315.70	0%
Sub-Total	<u>1,263,890.00</u>	<u>25,935.95</u>	<u>1,062,366.04</u>	<u>201,523.96</u>	84%
Operating Reserve	0.00				
TOTAL	<u>\$1,263,890.00</u>	<u>\$25,935.95</u>	<u>\$1,062,366.04</u>	<u>\$201,523.96</u>	

* Actual Tax Collected \$715,269.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$636,910.00	\$53,941.16	\$394,668.77	\$242,241.23	62%
Employee Benefits	182,808.00	15,419.64	117,336.75	65,471.25	64%
Non-Salary	444,172.00	23,637.11	180,633.49	263,538.51	41%
TOTAL	<u>\$1,263,890.00</u>	<u>\$92,997.91</u>	<u>\$692,639.01</u>	<u>\$571,250.99</u>	55%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending February 28, 2017

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	129,900.00	24,672.00	135,754.97	(5,854.97)	105%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	23,208.00	0.00	0.00	23,208.00	0%
Federal (Perkins)	94,746.00	0.00	0.00	94,746.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>247,854.00</u>	<u>24,672.00</u>	<u>135,754.97</u>	<u>112,099.03</u>	55%
Operating Reserve	0.00				
TOTAL	<u><u>\$247,854.00</u></u>	<u><u>\$24,672.00</u></u>	<u><u>\$135,754.97</u></u>	<u><u>\$112,099.03</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$23,000.00	\$0.00	\$0.00	23,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	224,854.00	4,415.36	83,216.03	141,637.97	37%
TOTAL	<u><u>\$247,854.00</u></u>	<u><u>\$4,415.36</u></u>	<u><u>\$83,216.03</u></u>	<u><u>\$164,637.97</u></u>	34%

Cash Reconciliation

For Period Ending February 28, 2017

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 813,923.91	
Investments	6,194,633.39	
Petty Cash	<u>800.00</u>	
Total		\$7,009,357.30

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>5,432,479.43</u>	
Total		\$5,432,479.43

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 8,551.19	
Investments	<u>475,097.02</u>	
Total		<u>\$483,648.21</u>

Grand Total Cash **\$12,925,484.94**

South Milwaukee Gift Accounts
Fund 21
February 28, 2017

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,253.97
Character Education	\$21,890.69
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$700.00
High School Tech Ed - CAT CTE Gift	\$2,326.46
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$719.39
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$30.27
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,804.37
Rawson Elementary	\$893.27
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,010.29
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$141,946.99</u>

South Milwaukee Scholarship Accounts
Fund 72
February 28, 2017

Scholarship	Balance
AWE	75.85
BALCERZAK	81,353.29
COCA-COLA	374.63
GOSCINIAK	4,709.55
GROBSCHMIDT, CHET	1,031.75
GROBSCHMIDT, RICHARD	11,775.69
HK SYSTEMS	5,198.59
JEAN ROBB	18,259.61
LEHMAN	185,656.46
LONGO	2,250.00
MARRARI	0.00
MEYER	9,889.61
NAZIFI	1,841.17
PARKINSON	8,747.03
PIANO	2,701.95
PTO	0.00
SCHAUS	18,462.60
SCHERER	13,921.77
SOLUM	794.52
SOUTH MILWAUKEE RETIREE'S	105,216.43
SPECTACLE	2,748.58
STEIMKE	8,639.09
CURRENT BALANCE	<u>\$483,648.17</u>

Fund Balance

For Period Ending February 28, 2017

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	10	21	27	38	39	46	49	50	60	72	73	80	90	All Funds
		Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	
Assets														
Cash Assets	6,484,338	141,947	(2,032,544)	636,903	4,595,577	1,006	416,736	636,526	-	483,648	324,017	984,792	52,539	12,925,485
Taxes Receivable	2,883,819	-	-	-	-	-	-	-	-	-	-	-	-	2,883,819
Accounts Receivable	(350)	-	-	-	-	-	-	-	-	-	-	243	-	(107)
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	2,341	-	2,341
Other Assets	65,257	-	-	-	-	-	-	-	209,927	-	-	-	-	275,184
Total Assets	9,433,064	141,947	(2,032,544)	636,903	4,595,577	1,006	416,736	636,526	209,927	483,648	324,017	987,376	52,539	16,086,721
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	124,078	-	-	-	-	-	-	-	-	-	-	12,233	-	136,311
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	98,413	-	-	-	-	-	-	-	-	-	-	-	-	98,413
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	209,927	-	-	-	-	209,927
Deferred Revenues	-	-	-	-	-	-	-	43,619	-	-	-	23,750	-	67,369
Total Liabilities	222,492	-	-	-	-	-	-	43,619	209,927	-	-	35,983	-	512,021
Current Fund Balance	\$9,210,572	\$141,947	(\$2,032,544)	\$636,903	\$4,595,577	\$1,006	\$416,736	\$592,907	\$0	\$483,648	\$324,017	\$951,393	\$52,539	\$15,574,701

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	10	21	27	38	39	46	49	50	60	72	73	80	90	All Funds
		Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	
Beginning Fund Balance	\$9,127,465	\$141,925	\$0	\$343,953	\$399,365	\$1,003	\$415,463	\$605,463	\$0	\$480,771	\$346,484	\$581,666	\$0	\$12,443,577
Plus 2016-17 YTD Rev	\$16,449,259	\$33,979	\$787,137	\$633,703	\$4,345,786	\$3	\$1,273	\$886,704	\$0	\$17,703	\$749,216	\$1,062,366	\$135,755	\$25,102,925
Less 2016-17 YTD Exp	\$16,366,151	\$33,957	\$2,819,681	\$140,754	\$1,149,564	\$0	\$0	\$899,311	\$0	\$14,825	\$771,683	\$692,639	\$83,216	\$21,971,601
Current Fund Balance	\$9,210,572	\$141,947	(\$2,032,544)	\$636,903	\$4,595,577	\$1,006	\$416,736	\$592,907	\$0	\$483,648	\$324,017	\$951,393	\$52,539	\$15,574,701

School District of South Milwaukee

Self Funding Health Insurance

February 2017

	Previous Year	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016
Beginning Balance	1,291,137	1,003,851	630,521	254,135	290,883	121,477	36,859
Contribution / Deductions	4,201,249	72,859	73,796	364,589	356,907	358,565	364,782
Stop Loss Reimbursements	771,930	48,626	8,183	-	28,327	6,265	-
OPEB Reimbursement	833,870	89,912	83,099	88,505	90,168	39,610	20,531
Total Funding	5,807,050	211,397	165,078	453,094	475,402	404,440	385,313
TPA / Stop Loss Premium	689,205	52,237	52,728	54,711	55,064	42,334	47,042
Claims Paid	5,375,528	532,489	488,736	361,634	589,745	432,171	423,357
Other Expenses	29,603	-	-	-	-	14,552	-
Total Expenses	6,094,336	584,726	541,464	416,345	644,809	489,058	470,399
Ending Balance	1,003,851	630,521	254,135	290,883	121,477	36,859	(48,227)

	January 2017	February 2017
Beginning Balance	(48,227)	66,436
Contribution / Deductions	381,661	381,550
Stop Loss Reimbursements	62,706	28,488
OPEB Reimbursement	103,855	27,566
Total Funding	548,222	437,604
TPA / Stop Loss Premium	53,601	52,973
Claims Paid	379,958	352,653
Other Expenses	-	-
Total Expenses	433,559	405,626
Ending Balance	66,436	98,414

Reserved Fund Balance **451,879**